SECOND QUARTER OF 2016

April, May, June

Ontario Economic Accounts

ONTARIO MINISTRY OF FINANCE

Ontario

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Ontario Real GDP Growth Moderates in 2016Q2

Highlights

- Ontario's real gross domestic product (GDP) increased by 0.2% in the second quarter (April to June) of 2016, after rising 0.8% in each of the previous two quarters.
- Household spending, government expenditures and business investment advanced in the quarter, but a decline in exports softened overall economic growth.
- Nominal GDP increased 0.4% in the second quarter. Compensation of employees rose 1.1%, while the net operating surplus of corporations declined 0.9%.
- Economic production, measured on an industry basis, advanced 0.2% in the second quarter. Output in the services sector (0.6%) led the gain, which was partially offset by a decline in the goods sector (-1.3%).
- Ontario was among several jurisdictions that experienced moderating growth in the second quarter. All G7 countries except the U.K. and U.S had lower real GDP growth in the second quarter compared to the first quarter of 2016.
- Modest employment growth continued in Ontario, while other indicators have also advanced, pointing to steady growth in the province's economy.
- External conditions remain favourable for Ontario with low interest rates and oil prices, a still-competitive exchange rate and improved financial market stability.

Ontario GDP, Second Quarter 2016

Real GDP	Nominal GDP
↑ 0.2%	↑ 0.4%

Source: Ontario Ministry of Finance.

Expenditure Details

Exports Weigh on Ontario's Real GDP Growth

Ontario's **real GDP** increased 0.2% (0.7% annualized) in the second quarter of 2016, supported by growth in household spending, government expenditures and business investment. A decline in exports dampened overall economic growth for the quarter.

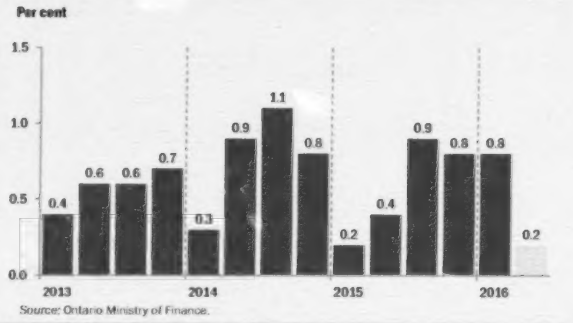
Ontario's **household consumption spending** increased 0.4%, following a 0.6% advance in the first quarter. Consumer spending on services (+1.1%) and non-durables (+0.5%) rose in the quarter, while spending was lower for durables (-2.0%) and semi-durables (-0.9%). Durable goods spending declined, following four consecutive quarterly increases, as higher purchases of furniture, appliances and motor vehicle parts were more than offset by lower purchases of motor vehicles. Food and non-alcoholic beverages, electricity, gasoline and other fuels contributed to the overall increase in household spending.

Business investment advanced by 0.6%, adding to the 0.9% gain in the first quarter. The second quarter gain was led by a 0.9% increase in **residential construction** investment, reflecting strong resale activity. Business investment in **machinery and equipment** (+1.5%) rose, while **non-residential structures** (-0.8%) declined and **business inventories** were reduced slightly. **Government** current (+1.0%) and capital (+0.4%) expenditures rose in the quarter.

Exports declined 3.3% in the quarter, following a strong increase of 6.2% over the previous four quarters. The decline in exports was largely concentrated in international goods (-5.3%), with fewer exports of motor vehicles, consumer goods, and metal and non-metallic mineral products.

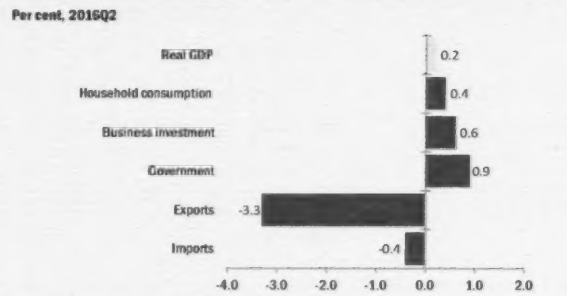
Imports edged down 0.4% in the second quarter, following two consecutive gains.

Real GDP Growth



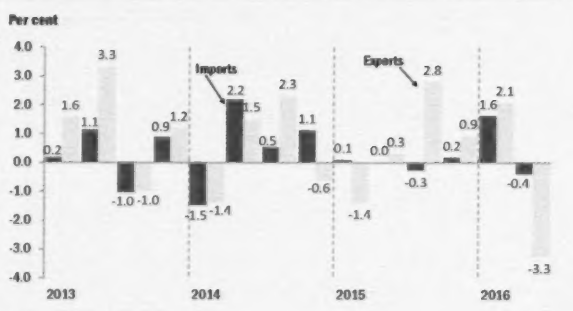
Source: Ontario Ministry of Finance.

Real GDP Change by Expenditure Component



Source: Ontario Ministry of Finance.

Real Export and Import Growth



Source: Ontario Ministry of Finance.

Income Details

Nominal GDP Continues to Rise

GDP in current dollars advanced 0.4% (1.5% annualized) in the second quarter, following a 0.7% increase in the first quarter of 2016.

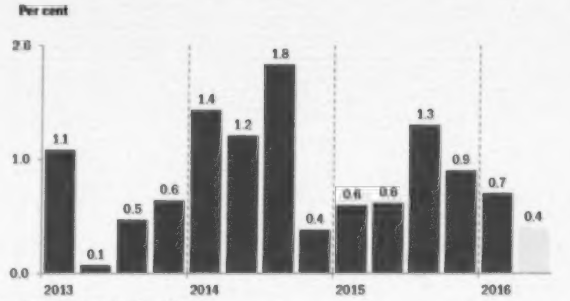
Compensation of employees, which includes both wages and salaries, and supplementary labour income, posted a solid increase of 1.1%, following a 0.8% advance in the previous quarter. Similarly, **net mixed income**, comprised of farm, non-farm and rental income, rose 1.3%, following a 1.0% increase in the first quarter of 2016.

Business sector profits, measured by **net operating surplus of corporations**, declined 0.9% in the second quarter of 2016, partially offsetting the 1.5% gain in the first quarter.

Household disposable income increased 1.7%, after rising 1.5% in the first quarter of 2016.

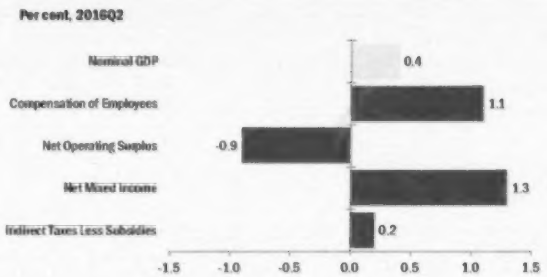
In the second quarter, household disposable income advanced at a stronger pace than consumption expenditure, leading to an improvement in the **household savings rate** to 2.1%, up from 1.4% in the previous quarter.

Nominal GDP Growth



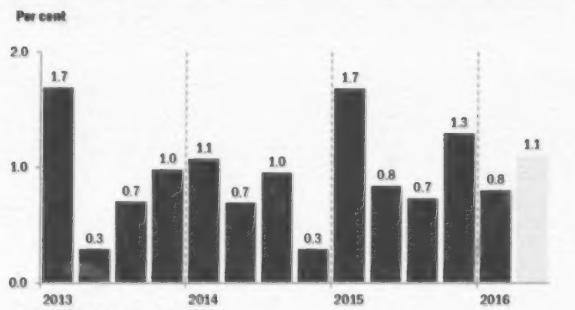
Source: Ontario Ministry of Finance.

Nominal GDP Change by Income Component



Source: Ontario Ministry of Finance.

Compensation of Employees Growth



Source: Ontario Ministry of Finance.

Price Details

Economy-Wide Prices Edge Up

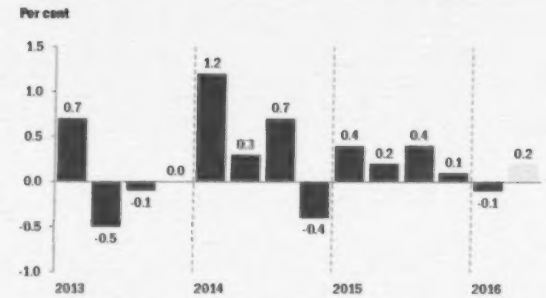
Economy-wide prices, as measured by the **implicit price index for GDP**, increased 0.2% in the second quarter, after edging down 0.1% in the first quarter. The implicit price index for **final domestic demand** also increased 0.2%, after rising 0.3% in the previous quarter.

Prices for **household expenditures** edged up 0.1%, after advancing 0.2% in the first quarter. Prices for motor vehicles, natural gas and gasoline increased, while prices for food and non-alcoholic beverages decreased in the quarter.

Machinery and equipment prices declined 1.1%, while **non-residential construction** prices were unchanged in the quarter. **Residential construction** prices advanced 1.7%, following a 1.5% increase in the previous quarter.

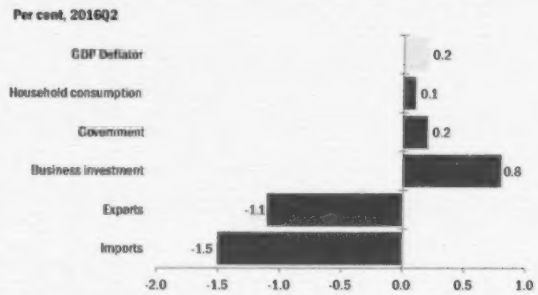
Import prices declined 1.5%, while **export** prices decreased 1.1% in the second quarter. During this period the Canadian dollar appreciated by 6.7% against the U.S. dollar.

Economy-Wide Price Growth



Source: Ontario Ministry of Finance.

Price Change by Expenditure Component



Source: Ontario Ministry of Finance.

Export and Import Price Growth

Source: Ontario Ministry of Finance.

Industry Details

Service Industries Lead Growth

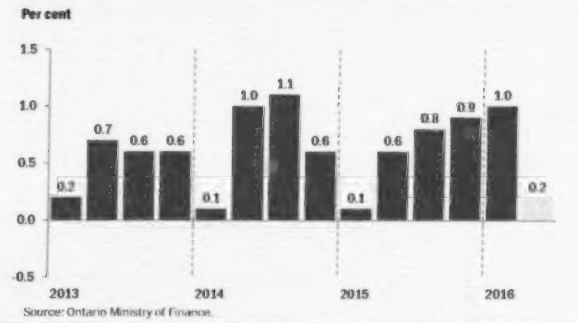
Based on production by industry, Ontario real GDP growth slowed to 0.2% (0.7% annualized), following a gain of 1.0% in the previous quarter. Service producing industries advanced by 0.6%, which was partially offset by a 1.3% decline in the goods sector.

Growth in the **service producing industries** was relatively widespread, driven by gains in real estate (+0.9%), finance and insurance (+1.0%), wholesale trade (+0.8%) and professional and administrative services (+0.6%). Public sector output was also a significant contributor to second quarter growth, with gains in health care and social services (+0.7%), education (+0.6%) and public administration (+0.5%). Retail trade posted the most notable decline (-0.7%), only the second decrease in the past thirteen quarters.

Manufacturing output decreased 1.6% following an increase of 4.3% over the past three quarters, with declines reported in nine of eleven subsectors. Output was lower in transportation equipment (-1.8%) and chemical and petroleum (-4.7%). The decline in transportation equipment production was due to a 2.3% decrease in the auto sector, which followed three consecutive quarters of growth. This decline was related, in part, to supply chain disruptions caused by an earthquake in Japan in April.

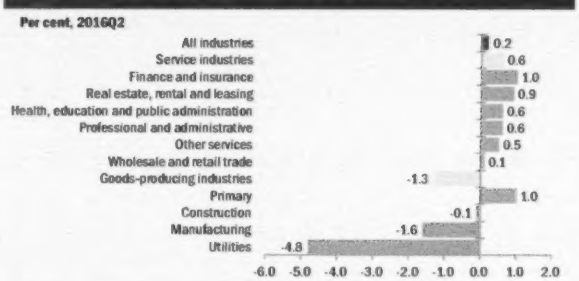
Results for the **other goods-producing industries** were mixed in the second quarter. The utilities sector declined by 4.8%, partially offsetting the 5.5% gain in the first quarter. Construction output edged down 0.1%, the first decline since the end of 2013. Residential building construction declined by 0.6%, due to lower new home construction, while non-residential building and engineering rose by 0.3%. The mining industry posted a 1.5% gain, led by copper, nickel, lead and zinc ore mining.

Real GDP Growth by Industry



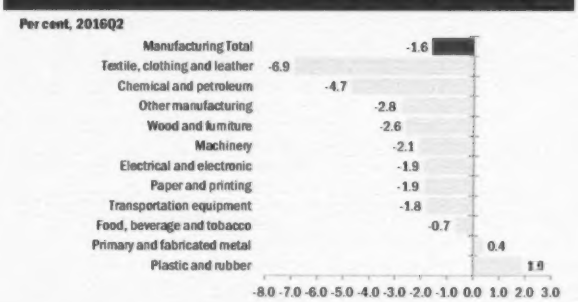
Source: Ontario Ministry of Finance.

Real GDP Change by Industry



Other services includes transportation and warehousing; information and cultural; arts, entertainment and recreation; accommodation and food services; and other services.
Source: Ontario Ministry of Finance.

Real GDP Change by Manufacturing Industry


Per cent, 2016Q2
Manufacturing Total -1.6
Textile, clothing and leather -6.9
Chemical and petroleum -4.7
Other manufacturing -2.8
Wood and furniture -2.6
Machinery -2.1
Electrical and electronic -1.9
Paper and printing -1.9
Transportation equipment -1.8
Food, beverage and tobacco -0.7
Primary and fabricated metal 0.4
Plastic and rubber 1.9
-8.0 -7.0 -6.0 -5.0 -4.0 -3.0 -2.0 -1.0 0.0 1.0 2.0 3.0

Source: Ontario Ministry of Finance.

Jurisdictional Comparisons

Economic Growth Moderates Across the G7

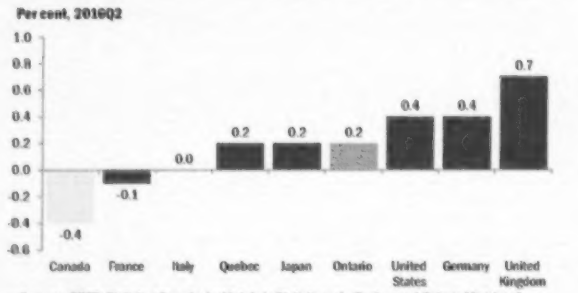
In the second quarter, Ontario's real GDP growth (+0.2%) slowed along with most G7 countries, excluding the United Kingdom and the United States.

Across the **G7 countries**, average real GDP growth in the G7 moderated from 0.4% in the first quarter to 0.3%. The United Kingdom led the G7, with real GDP rising 0.7%, after a 0.4% gain in the first quarter. Economic growth in Germany slowed from 0.7% to 0.4% in the quarter. Japan's economy grew 0.2%, following a 0.5% advance in the previous quarter. In France, real GDP edged down 0.1% in the quarter, after a 0.7% gain, and in Italy, real GDP was unchanged, following a gain of 0.3% in the first quarter.

Canada wide, real GDP decreased 0.4% in the second quarter, the weakest performance amongst the G7. However, Statistics Canada estimated that the Canadian economy would have grown by 0.1% if the effects of the Fort McMurray wildfires were excluded. The decline was primarily attributed to a sharp 4.5% decrease in exports and a 0.1% decline in business investment. Household spending (+0.5%) partially offset the overall decrease in the second quarter. **Quebec** recorded a 0.2% increase in real GDP, slowing from a 0.7% gain in the previous quarter. Final domestic demand (+0.4%) as well as household (+0.2%) and government (+0.8%) spending drove economic growth in the quarter. A 1.1% decrease in exports dampened the overall increase in real GDP.

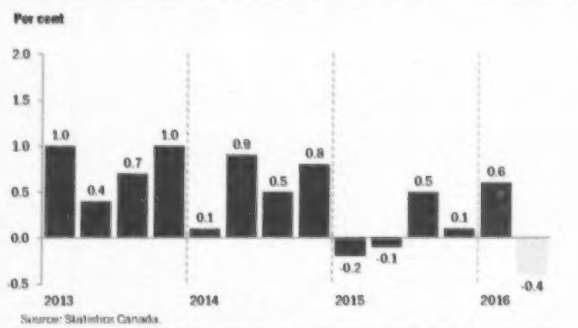
In the **U.S.**, real GDP advanced 0.4%, following a 0.2% gain in the previous quarter. Personal consumption expenditure continued to be the main contributor to growth, increasing 1.1%. Private fixed investment (-0.3%) and government spending (-0.4%) dampened overall growth in the second quarter.

Real GDP Growth, Selected Jurisdictions



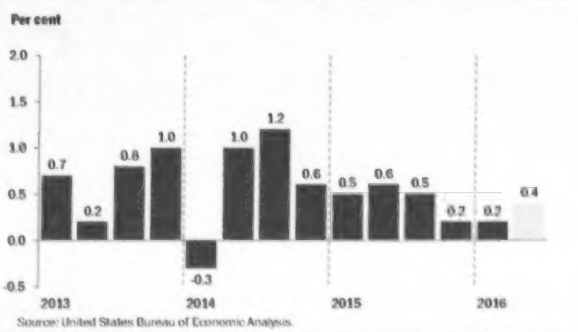
Sources: OECD, Statistics Canada, Institut de la Statistique du Quebec and Ontario Ministry of Finance.

Canadian Real GDP Growth



Source: Statistics Canada.

U.S. Real GDP Growth



Source: United States Bureau of Economic Analysis.

Employment

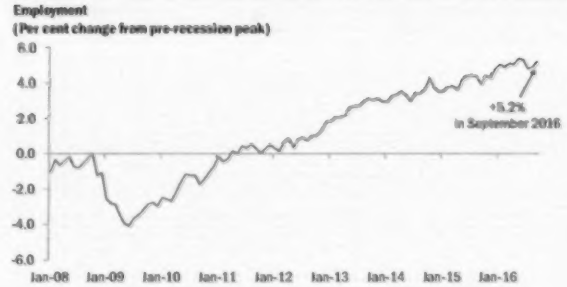
Employment Growth Continues

Ontario **employment** continues to advance. On a year-to-date basis, employment increased by 70,800 jobs during the first nine months of 2016, compared to the same period in 2015. Including the September advance, employment was 5.2% (+343,200 jobs) above the pre-recession peak and 9.7% (+615,700 jobs) above the recessionary low.

Since the recessionary low, the majority of jobs created were full-time positions (+583,900), while part-time employment (+31,700) also increased. Most of these net new jobs were in the private sector (+467,300) and in industries paying above-average wages (+461,000).

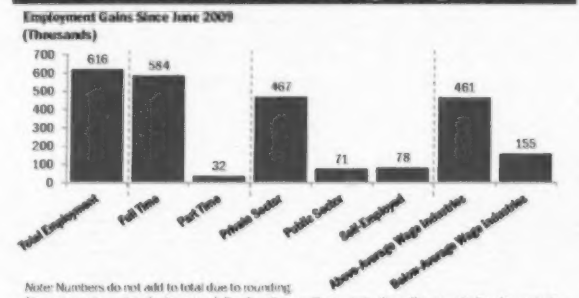
Ontario's unemployment rate has also improved considerably, reaching an eight-year low in mid-2016. As of September 2016, Ontario's unemployment rate was 6.6%, below the Canadian rate of 7.0%.

Ontario's Job Recovery from the Recession



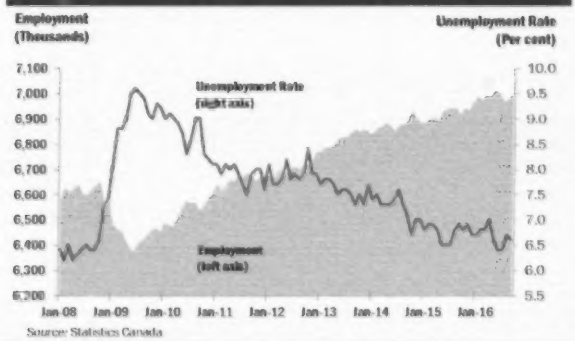
Note: Pre-recession peak was October 2008 and recessionary low was June 2009.
Source: Statistics Canada.

Employment Gains Concentrated in Full-Time, Private Sector, Above Average Wage Jobs



Note: Numbers do not add to total due to rounding.
Above-average wage industries are defined as those with earnings above the average hourly earnings of all industries in 2015.
Sources: Statistics Canada and Ontario Ministry of Finance.

Ontario's Labour Market Improving



Source: Statistics Canada

Trade

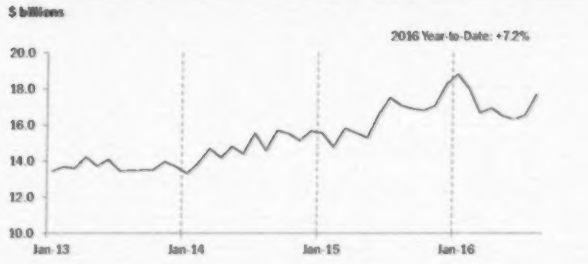
Economic Indicators Recording Solid Year-to-Date Gains

Ontario's **international merchandise exports** advanced 7.2% in the first eight months of 2016 compared to the same period in 2015. The rise in overall exports was led by increases to the United States (+8.9%), the United Kingdom (+8.6%) and Mexico (+30.2%). Exports continue to be supported by steady growth in the U.S. economy and a competitive Canadian dollar.

Manufacturing sales advanced 5.4% on a year-to-date basis to July, driven largely by transportation equipment and food product manufacturing.

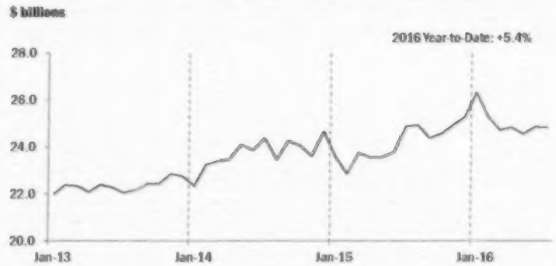
Retail sales advanced 5.3% and **wholesale trade** by 6.4% in the first seven months of 2016, compared to the same period a year earlier. Both wholesale and retail trade continued to benefit from solid gains in the motor vehicle and parts industries.

International Merchandise Exports



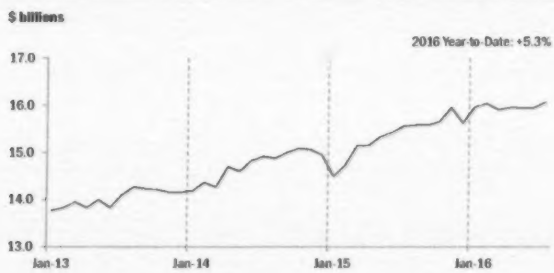
Note: Year-to-date growth based on data available up to August 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Manufacturing Sales



Note: Year-to-date growth based on data available up to July 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Retail Sales



Note: Year-to-date growth based on data available up to July 2016.
Sources: Statistics Canada and Ontario Ministry of Finance.

Housing

Ontario's Housing Market Still Growing Strongly

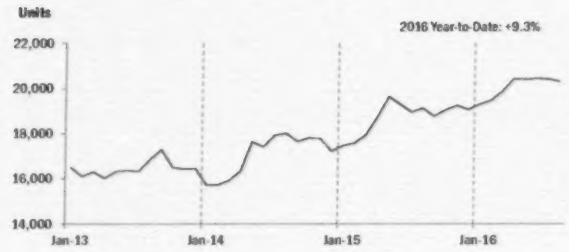
Housing market activity in Ontario continues to be strong so far in 2016, supported by demographic formation, employment gains and low mortgage rates.

Sales of existing homes were 9.3% higher in the first eight months of 2016, compared to the same period in 2015. This strength was broad based, with most regions of Ontario posting year-to-date gains.

Average **home resale prices** have also risen, reaching $540,000 in August. During the first eight months of 2016, average home resale prices were 13.0% higher than the previous year. The upward trend has been in part the result of declining listings. **New listings** have decreased 7.0% on a year-to-date basis.

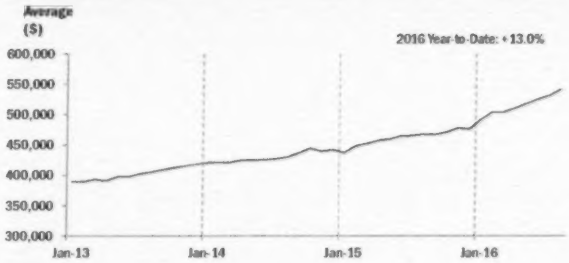
Housing starts advanced 6.2% in the first nine months of 2016. Both single-detached (+17.1%) and multiple-family (+0.8%) starts increased on a year-to-date basis.

Home Resales



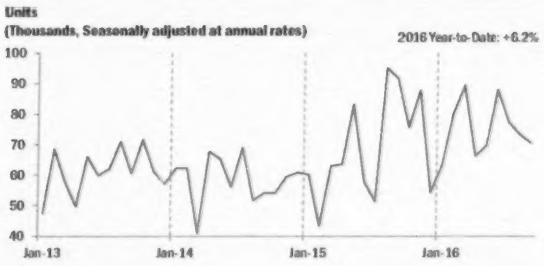
Note: Year to date growth based on data available up to August 2016.
Source: Canadian Real Estate Association.

Home Resale Prices



Note: Year to date growth based on data available up to August 2016.
Source: Canadian Real Estate Association.

Housing Starts



Note: Year to date growth based on data available up to September 2016.
Source: Canada Mortgage and Housing Corporation.

Global Economic Developments

Global Economy Continues to Face Uncertainty

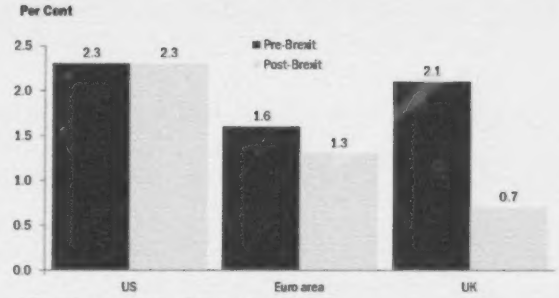
In the uncertainty following the Brexit vote, the IMF edged down its expectations for global real GDP growth from 3.2% to 3.1% in 2016. Data in the U.K. and euro area point to continued, though slower growth following the Brexit vote. Indicators in China have been somewhat better than expected and momentum has picked up in the U.S. economy recently.

The aftermath of the **Brexit referendum** triggered a downward revision to growth expectations in the U.K. and across Europe. Since the referendum, according to Consensus Forecasts, expectations for 2017 U.K. real GDP growth declined by over 0.3 percentage points while the euro area were revised down by almost half a percent. Despite the downward revision in growth expectations, much of the uncertainty and volatility seen in financial markets following the Brexit vote has eased. Limited financial and trade ties suggest the U.S. and Ontario will experience a very modest impact.

Real GDP growth in the **U.S.** slowed in the first half of the year, though much of the weakness was due to lower inventories and declining business investment. However, domestic sales grew at a stronger pace with consumer spending rising. In September, payrolls added 156,000 jobs while the unemployment rate was 5.0%.

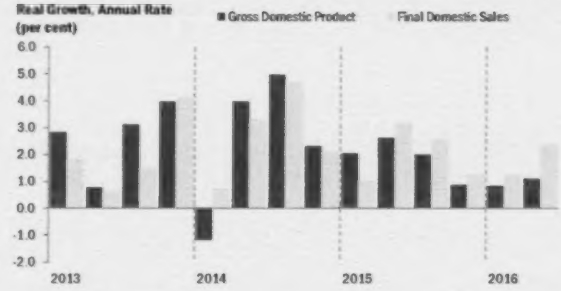
After rising to over $50 US per barrel in June from the 14-year lows last February, **oil prices** slowly trended lower over the summer. Trading around $45 US per barrel throughout September, rising oil inventories, partly due to the resumption of production in Alberta following the wildfires in June, have contributed to the downward pressure on oil prices.

Real GDP Growth Expectations in 2017



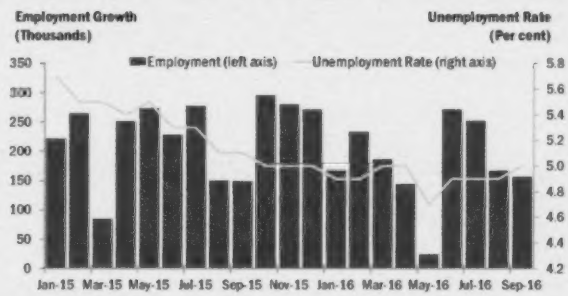
Source: Consensus Forecasts (June and September 2016).

U.S. GDP and Domestic Sales Growth



Source: Bureau of Economic Analysis.

U.S. Labour Market



Source: Bureau of Labor Statistics.

Global Economic Developments

Global Economy Continues to Face Uncertainty

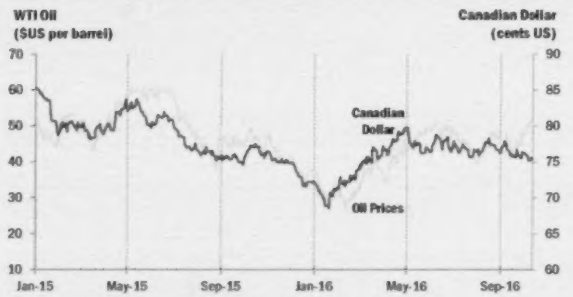
After easing almost 5% from its recent peak of 79.7 cents US in May, the **Canadian dollar** remained generally in a tight range over most of the summer. Trading around 76 cents US in September, gains in the Canadian dollar have been limited due the modest slide in oil prices as well as softer economic growth that is likely to result in the Bank of Canada not changing policy this year. The Canadian dollar held on to its post-Brexit gains against the British pound, rising over 17%, though it has edged slightly lower against the euro.

Canadian **interest rates** have remained low in 2016, with the Government of Canada 10-year bond yielding around 1.2%, down from 1.5% in 2015. In recent months Canadian yields have followed their US counterparts with the 10-year yield slightly higher after spending most of the summer hovering around 1.0%. Solid employment growth and a low unemployment rate have added modestly to expectations for a Federal Reserve interest rate hike later this year, though still-low inflation has kept rate expectations contained.

After quickly reversing a short-lived plunge following the Brexit vote, **equity markets** recovered further over the summer, with the FTSE 100 up over 7% since early July while the TSX and the S&P 500 are up a more modest 3% and 2% respectively. Steady global indicators and a lack of market disruption and uncertainty helped keep equity volatility low over the summer.

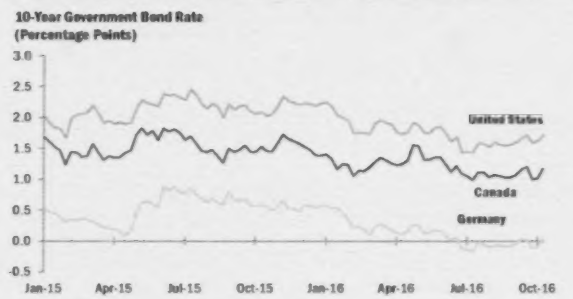
Though Brexit-related economic concerns have eased, other international risks remain. In China, government-led, credit-driven growth raises the risk of a disruptive adjustment when lending is eventually pulled back. As well, geopolitical tensions and conflict remain elevated in several regions, particularly the Middle East.

Oil Prices and the Canadian Dollar



Sources: Bank of Canada and US Energy Information Administration.

Government Bond Yields



Source: Bloomberg

Stock Indexes

Sources: FTSE Group, Toronto Stock Exchange and S&P Dow Jones Indices.

In Focus

A Closer Look at Ontario's Science and Engineering Workforce

The science and engineering (S&E) workforce refers to workers employed in professional and technical occupations related to physical and life sciences, engineering, mathematics, architecture, and information technology. These workers are crucial for a knowledge-based economy, and are strongly linked to innovative outcomes such as the introduction of new goods and services.

Ontario's S&E workforce continues to grow and outpace growth in all other employment. In 2015, Ontario industries employed 566,200 S&E workers – a 2% increase from the previous year, and the third consecutive annual increase.

Between 1990 and 2015, Ontario's S&E workforce grew by almost 95%, while all other employment grew by almost 30%.

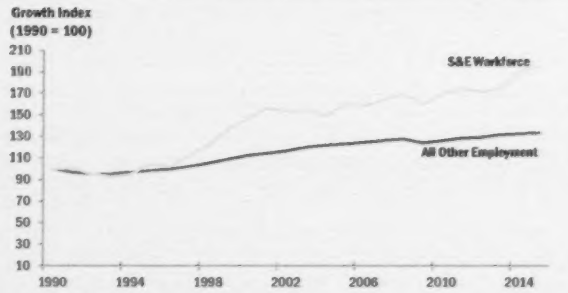
Ontario S&E workers had an unemployment rate of 2.9% in 2015, unchanged from 2014, and much lower than the provincial average of 6.8%.

In 2015, 8.2% of Ontario workers were employed in science and engineering occupations, compared to 7.6% in the rest of Canada. Ontario employed 40.4% of all Canadian S&E workers in 2015, followed by Quebec (24.4%) and Alberta (13.7%).

In 2015, the real median weekly earnings of workers in S&E occupations ($1,030) were significantly higher than the provincial median earnings ($649).

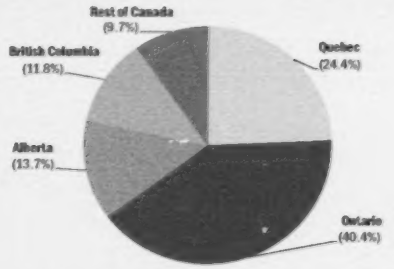
S&E occupations experienced faster earnings growth compared to the provincial average. Between 1997 and 2015, real median earnings for S&E workers rose by 14.9% compared to 4.1% for all occupations.

Ontario's Science and Engineering Workforce 1990-2015



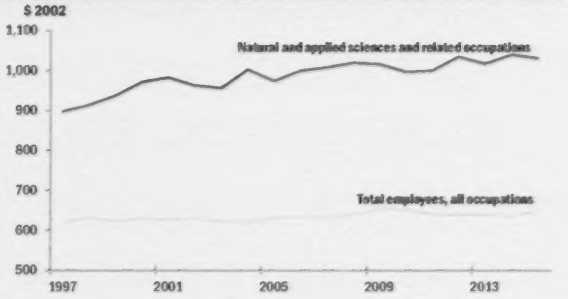
Sources: Statistics Canada and Ontario Ministry of Finance.

Share of National S&E Employment, 2015



Source: Statistics Canada, Labour Force Survey.

Real Median Weekly Wages 1997-2015



Sources: Statistics Canada and Ontario Ministry of Finance.

Appendix

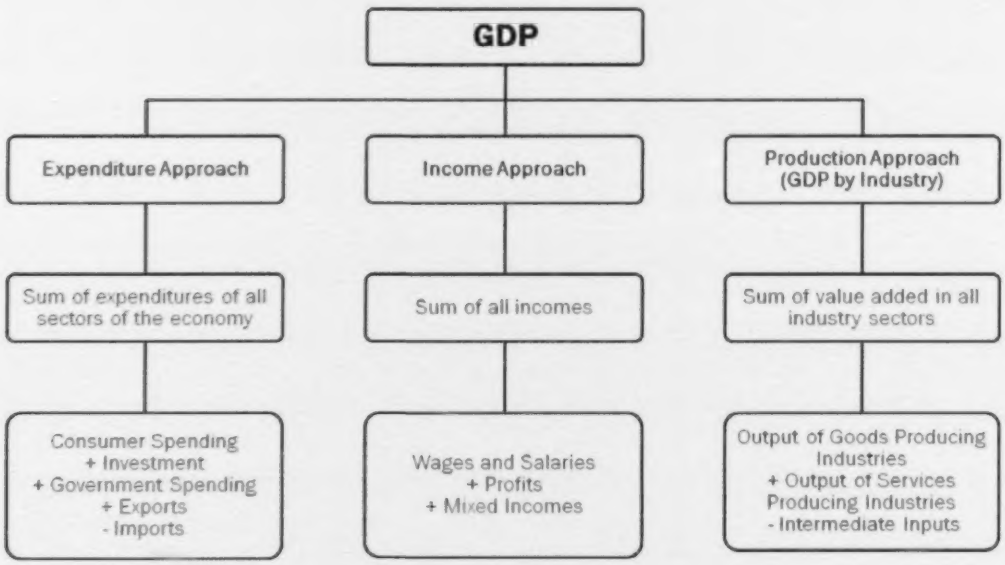
How GDP is Measured

The Ontario Economic Accounts provide measurements of GDP using three different methodologies: by expenditure, income and industry.

The **GDP by expenditure** approach defines GDP as the aggregate of all expenditures on final consumption, gross capital formation and net trade by consumers, governments and businesses that occur within Ontario's economy over a given time period. This measurement of GDP can also be defined as the sum of consumer spending, gross investment, government spending and net trade.

The **GDP by income** approach equates GDP to the total income earned through contributions to production within Ontario's economy by labour and capital over a given time period. That is, GDP is the sum of all wages and salaries paid to employees, the gross operating surplus of businesses, gross mixed income and indirect taxes less subsidies.

The **GDP by industry** approach measures GDP by calculating the total output of the goods and services producing industries within Ontario's economy and subtracting the cost of intermediate inputs used in final production. This approach can also be referred to as the value-added approach as it quantifies the additional value generated by industries through the production of final products within the economy.


GDP
Expenditure Approach
Income Approach
Production Approach (GDP by Industry)
Sum of expenditures of all sectors of the economy
Sum of all incomes
Sum of value added in all industry sectors
Consumer Spending + Investment + Government Spending + Exports - Imports
Wages and Salaries + Profits + Mixed Incomes
Output of Goods Producing Industries + Output of Services Producing Industries - Intermediate Inputs

For a full list of definitions used in the Ontario Economic Accounts, please see Statistics Canada's System of Macroeconomic Accounts Glossary at http://www.statcan.gc.ca/eng/nea/gloss/gloss_a.

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ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Compensation of employees (domestic basis)	**369,500**	**370,584**	**373,180**	**376,856**	**380,875**	**383,486**	**387,134**	**388,254**
	1.7	*0.3*	*0.7*	*1.0*	*1.1*	*0.7*	*1.0*	*0.3*
2. Gross operating surplus	**160,986**	**157,560**	**158,589**	**159,156**	**163,685**	**169,086**	**174,869**	**175,439**
	0.3	*-2.1*	*0.7*	*0.4*	*2.8*	*3.3*	*3.4*	*0.3*
3. Net operating surplus: corporations	*84,054*	*79,617*	*80,112*	*79,861*	*84,220*	*89,569*	*95,238*	*95,857*
	-0.2	*-5.3*	*0.6*	*-0.3*	*5.5*	*6.4*	*6.3*	*0.6*
4. Consumption of fixed capital: corporations	*53,206*	*53,777*	*53,904*	*54,329*	*54,381*	*54,333*	*54,292*	*54,142*
	0.3	*1.1*	*0.2*	*0.8*	*0.1*	*-0.1*	*-0.1*	*-0.3*
*5. Consumption of fixed capital: government and nonprofit institutions**	*23,727*	*24,166*	*24,573*	*24,966*	*25,085*	*25,184*	*25,339*	*25,441*
	2.0	*1.9*	*1.7*	*1.6*	*0.5*	*0.4*	*0.6*	*0.4*
6. Gross mixed income	**78,927**	**79,794**	**80,864**	**81,031**	**81,567**	**82,340**	**83,097**	**83,728**
	0.3	*1.1*	*1.3*	*0.2*	*0.7*	*0.9*	*0.9*	*0.8*
7. Net mixed income	*58,973*	*59,078*	*59,134*	*60,239*	*60,322*	*61,156*	*61,768*	*62,478*
	0.5	*0.2*	*0.1*	*1.9*	*0.1*	*1.4*	*1.0*	*1.2*
8. Consumption of fixed capital: unincorporated businesses	*19,953*	*20,716*	*21,730*	*20,792*	*21,244*	*21,184*	*21,330*	*21,250*
	-0.2	*3.8*	*4.9*	*-4.3*	*2.2*	*-0.3*	*0.7*	*-0.4*
9. Taxes less subsidies	**80,453**	**80,609**	**80,488**	**81,299**	**82,287**	**83,071**	**84,049**	**84,564**
	0.1	*0.2*	*-0.1*	*1.0*	*1.2*	*1.0*	*1.2*	*0.6*
10. Statistical discrepancy	**237**	**2,038**	**734**	**-45**	**-131**	**-1,132**	**852**	**758**
11. Gross Domestic Product at market prices	**690,103**	**690,584**	**693,856**	**698,297**	**708,283**	**716,852**	**730,002**	**732,743**
	1.1	**0.1**	**0.5**	**0.6**	**1.4**	**1.2**	**1.8**	**0.4**
**	**4.4**	**0.3**	**1.9**	**2.6**	**5.8**	**4.9**	**7.5**	**1.5**

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Compensation of employees (domestic basis)	**394,782**	**398,111**	**401,009**	**406,175**	**409,508**	**413,951**	-	-
	1.7	*0.8*	*0.7*	*1.3*	*0.8*	*1.1*	-	-
2. Gross operating surplus	**172,777**	**172,588**	**174,377**	**173,860**	**175,033**	**175,030**	-	-
	-1.5	*-0.1*	*1.0*	*-0.3*	*0.7*	*-0.0*	-	-
3. Net operating surplus: corporations	*92,560*	*92,056*	*92,484*	*91,057*	*92,429*	*91,598*	-	-
	-3.4	*-0.5*	*0.5*	*-1.5*	*1.5*	*-0.9*	-	-
4. Consumption of fixed capital: corporations	*54,730*	*54,888*	*55,822*	*56,431*	*56,236*	*56,952*	-	-
	1.1	*0.3*	*1.7*	*1.1*	*-0.3*	*1.3*	-	-
*5. Consumption of fixed capital: government and nonprofit institutions**	*25,486*	*25,644*	*26,071*	*26,372*	*26,368*	*26,479*	-	-
	0.2	*0.6*	*1.7*	*1.2*	*-0.0*	*0.4*	-	-
6. Gross mixed income	**84,239**	**85,240**	**86,035**	**87,070**	**87,773**	**89,414**	-	-
	0.6	*1.2*	*0.9*	*1.2*	*0.8*	*1.9*	-	-
7. Net mixed income	*62,729*	*63,454*	*64,053*	*64,740*	*65,411*	*66,287*	-	-
	0.4	*1.2*	*0.9*	*1.1*	*1.0*	*1.3*	-	-
8. Consumption of fixed capital: unincorporated businesses	*21,510*	*21,786*	*21,982*	*22,329*	*22,362*	*23,127*	-	-
	1.2	*1.3*	*0.9*	*1.6*	*0.1*	*3.4*	-	-
9. Taxes less subsidies	**85,414**	**86,313**	**87,366**	**87,977**	**88,310**	**88,528**	-	-
	1.0	*1.1*	*1.2*	*0.7*	*0.4*	*0.2*	-	-
10. Statistical discrepancy	**-66**	**-505**	**2,573**	**3,066**	**2,808**	**-616**	-	-
11. Gross Domestic Product at market prices	**737,145**	**741,749**	**751,360**	**758,148**	**763,432**	**766,306**	-	-
	0.6	**0.6**	**1.3**	**0.9**	**0.7**	**0.4**	-	-
**	**2.4**	**2.5**	**5.3**	**3.7**	**2.8**	**1.5**	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Final consumption expenditure on goods and services	**548,297**	**552,060**	**558,314**	**560,973**	**567,488**	**575,134**	**579,472**	**582,598**
	1.7	*0.7*	*1.1*	*0.5*	*1.2*	*1.3*	*0.8*	*0.5*
2. Household consumption expenditure	*389,461*	*394,268*	*399,311*	*401,916*	*406,166*	*413,665*	*417,877*	*420,733*
	1.2	*1.2*	*1.3*	*0.7*	*1.1*	*1.8*	*1.0*	*0.7*
3. Durable goods	*43,199*	*45,927*	*46,477*	*45,829*	*46,047*	*47,957*	*49,668*	*50,348*
	-0.6	*6.3*	*1.2*	*-1.4*	*0.5*	*4.1*	*3.6*	*1.4*
4. Semi-durable	*26,903*	*26,940*	*27,587*	*27,618*	*27,637*	*28,484*	*28,965*	*29,322*
	0.4	*0.1*	*2.4*	*0.1*	*0.1*	*3.1*	*1.7*	*1.2*
5. Non-durable	*94,533*	*94,045*	*95,314*	*96,008*	*97,856*	*99,771*	*99,749*	*99,764*
	1.2	*-0.5*	*1.3*	*0.7*	*1.9*	*2.0*	*-0.0*	*0.0*
6. Services	*224,826*	*227,357*	*229,934*	*232,460*	*234,625*	*237,453*	*239,495*	*241,299*
	1.6	*1.1*	*1.1*	*1.1*	*0.9*	*1.2*	*0.9*	*0.8*
*7. *Nonprofit institutions' final consumption expenditure*	*10,720*	*10,598*	*10,861*	*11,069*	*11,156*	*11,143*	*11,217*	*11,235*
	3.1	*-1.1*	*2.5*	*1.9*	*0.8*	*-0.1*	*0.7*	*0.2*
8. Government current expenditure	*148,116*	*147,193*	*148,143*	*147,988*	*150,166*	*150,326*	*150,379*	*150,630*
	2.9	*-0.6*	*0.6*	*-0.1*	*1.5*	*0.1*	*0.0*	*0.2*
9. Total gross fixed capital formation	**134,048**	**130,813**	**127,977**	**124,177**	**127,657**	**133,652**	**138,716**	**142,415**
	-2.6	*-2.4*	*-2.2*	*-3.0*	*2.8*	*4.7*	*3.8*	*2.7*
10. Business gross fixed capital formation	*106,296*	*103,704*	*100,905*	*97,808*	*100,531*	*105,767*	*110,116*	*112,954*
	-2.7	*-2.4*	*-2.7*	*-3.1*	*2.8*	*5.2*	*4.1*	*2.6*
11. Residential structures	*50,549*	*50,571*	*50,180*	*50,028*	*49,587*	*52,264*	*54,008*	*54,302*
	0.8	*0.0*	*-0.8*	*-0.3*	*-0.9*	*5.4*	*3.3*	*0.5*
12. Non-residential structures	*22,068*	*21,602*	*21,329*	*20,877*	*21,644*	*22,236*	*22,784*	*23,264*
	-4.2	*-2.1*	*-1.3*	*-2.1*	*3.7*	*2.7*	*2.5*	*2.1*
13. Machinery and equipment	*20,808*	*18,840*	*16,872*	*14,320*	*16,583*	*18,684*	*20,719*	*22,526*
	-9.3	*-9.5*	*-10.4*	*-15.1*	*15.8*	*12.7*	*10.9*	*8.7*
14. Intellectual property products	*12,871*	*12,691*	*12,524*	*12,582*	*12,718*	*12,583*	*12,605*	*12,863*
	-1.2	*-1.4*	*-1.3*	*0.5*	*1.1*	*-1.1*	*0.2*	*2.0*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,202*	*1,135*	*1,024*	*940*	*1,011*	*1,079*	*1,144*	*1,198*
	-3.3	*-5.5*	*-9.8*	*-8.2*	*7.5*	*6.8*	*6.0*	*4.8*
16. Government capital expenditure	*26,551*	*25,975*	*26,049*	*25,430*	*26,115*	*26,806*	*27,457*	*28,262*
	-2.5	*-2.2*	*0.3*	*-2.4*	*2.7*	*2.6*	*2.4*	*2.9*
17. Exports of goods and services	**345,675**	**354,106**	**352,163**	**356,896**	**359,747**	**366,779**	**378,131**	**378,723**
	1.7	*2.4*	*-0.5*	*1.3*	*0.8*	*2.0*	*3.1*	*0.2*
18. Imports of goods and services	**339,007**	**345,094**	**347,479**	**352,380**	**355,767**	**364,608**	**367,182**	**375,659**
	2.1	*1.8*	*0.7*	*1.4*	*1.0*	*2.5*	*0.7*	*2.3*
19. Business investment in inventories	**738**	**238**	**3,449**	**8,688**	**8,929**	**4,769**	**1,803**	**5,793**
20. Nonfarm	*1,152*	*754*	*4,074*	*9,533*	*8,544*	*4,356*	*1,388*	*5,376*
21. Farm	*-441*	*-514*	*-629*	*-839*	*393*	*416*	*418*	*421*
22. Statistical discrepancy	**351**	**-1,539**	**-567**	**-57**	**229**	**1,127**	**-939**	**-1,126**
23. Gross Domestic Product at market prices	**690,103**	**690,584**	**693,856**	**698,297**	**708,283**	**716,852**	**730,002**	**732,743**
	1.1	**0.1**	**0.5**	**0.6**	**1.4**	**1.2**	**1.8**	**0.4**
**	**4.4**	**0.3**	**1.9**	**2.6**	**5.8**	**4.9**	**7.5**	**1.5**
24. Final domestic demand	**682,346**	**682,873**	**686,291**	**685,150**	**695,145**	**708,785**	**718,188**	**725,013**
	0.8	*0.1*	*0.5*	*-0.2*	*1.5*	*2.0*	*1.3*	*1.0*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	**587,792**	**593,556**	**600,932**	**608,968**	**613,376**	**618,275**	-	-
	0.9	*1.0*	*1.2*	*1.3*	*0.7*	*0.8*	-	-
2. Household consumption expenditure	*423,575*	*428,343*	*434,771*	*441,871*	*445,364*	*447,811*	-	-
	0.7	*1.1*	*1.5*	*1.6*	*0.8*	*0.5*	-	-
3. Durable goods	*50,295*	*51,677*	*53,409*	*55,246*	*56,875*	*56,132*	-	-
	-0.1	*2.7*	*3.4*	*3.4*	*2.9*	*-1.3*	-	-
4. Semi-durable	*29,432*	*29,758*	*30,155*	*31,182*	*31,532*	*31,534*	-	-
	0.4	*1.1*	*1.3*	*3.4*	*1.1*	*0.0*	-	-
5. Non-durable	*99,925*	*99,897*	*101,347*	*102,986*	*101,989*	*103,006*	-	-
	0.2	*-0.0*	*1.5*	*1.6*	*-1.0*	*1.0*	-	-
6. Services	*243,923*	*247,011*	*249,860*	*252,457*	*254,967*	*257,138*	-	-
	1.1	*1.3*	*1.2*	*1.0*	*1.0*	*0.9*	-	-
*7. *Nonprofit institutions' final consumption expenditure*	*11,244*	*11,396*	*11,496*	*11,891*	*11,705*	*12,288*	-	-
	0.1	*1.4*	*0.9*	*3.4*	*-1.6*	*5.0*	-	-
8. Government current expenditure	*152,973*	*153,816*	*154,665*	*155,207*	*156,308*	*158,177*	-	-
	1.6	*0.6*	*0.6*	*0.4*	*0.7*	*1.2*	-	-
9. Total gross fixed capital formation	**144,510**	**146,449**	**148,802**	**150,055**	**152,010**	**153,677**	-	-
	1.5	*1.3*	*1.6*	*0.8*	*1.3*	*1.1*	-	-
10. Business gross fixed capital formation	*115,175*	*117,016*	*119,283*	*120,617*	*122,842*	*124,478*	-	-
	2.0	*1.6*	*1.9*	*1.1*	*1.8*	*1.3*	-	-
11. Residential structures	*56,301*	*58,439*	*59,690*	*61,419*	*63,940*	*65,616*	-	-
	3.7	*3.8*	*2.1*	*2.9*	*4.1*	*2.6*	-	-
12. Non-residential structures	*23,640*	*24,100*	*24,446*	*24,396*	*24,142*	*23,958*	-	-
	1.6	*1.9*	*1.4*	*-0.2*	*-1.0*	*-0.8*	-	-
13. Machinery and equipment	*22,959*	*22,073*	*22,628*	*22,286*	*22,288*	*22,374*	-	-
	1.9	*-3.9*	*2.5*	*-1.5*	*0.0*	*0.4*	-	-
14. Intellectual property products	*12,275*	*12,404*	*12,519*	*12,515*	*12,472*	*12,530*	-	-
	-4.6	*1.0*	*0.9*	*-0.0*	*-0.3*	*0.5*	-	-
*15. *Nonprofit institutions' gross fixed capital formation*	*1,153*	*1,172*	*1,183*	*1,170*	*1,155*	*1,170*	-	-
	-3.8	*1.6*	*0.9*	*-1.1*	*-1.3*	*1.3*	-	-
16. Government capital expenditure	*28,182*	*28,261*	*28,336*	*28,268*	*28,013*	*28,029*	-	-
	-0.3	*0.3*	*0.3*	*-0.2*	*-0.9*	*0.1*	-	-
17. Exports of goods and services	**378,647**	**381,317**	**399,359**	**402,198**	**409,007**	**391,206**	-	-
	-0.0	*0.7*	*4.7*	*0.7*	*1.7*	*-4.4*	-	-
18. Imports of goods and services	**383,162**	**386,046**	**395,549**	**398,303**	**404,867**	**397,104**	-	-
	2.0	*0.8*	*2.5*	*0.7*	*1.6*	*-1.9*	-	-
19. Business investment in inventories	**9,292**	**5,969**	**390**	**-1,703**	**-3,286**	**-364**	-	-
20. Nonfarm	*9,374*	*6,052*	*685*	*-1,462*	*-3,287*	*-709*	-	-
21. Farm	*-87*	*-90*	*-304*	*-247*	*12*	*337*	-	-
22. Statistical discrepancy	**66**	**505**	**-2,573**	**-3,066**	**-2,808**	**616**	-	-
23. Gross Domestic Product at market prices	**737,145**	**741,749**	**751,360**	**758,148**	**763,432**	**766,306**	-	-
	0.6	**0.6**	**1.3**	**0.9**	**0.7**	**0.4**	-	-
**	**2.4**	**2.5**	**5.3**	**3.7**	**2.8**	**1.5**	-	-
24. Final domestic demand	**732,302**	**740,005**	**749,734**	**759,023**	**765,387**	**771,951**	-	-
	1.0	*1.1*	*1.3*	*1.2*	*0.8*	*0.9*	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Final consumption expenditure on goods and services	**497,837**	**501,334**	**503,991**	**505,241**	**506,652**	**511,576**	**514,410**	**517,226**
	0.4	*0.7*	*0.5*	*0.2*	*0.3*	*1.0*	*0.6*	*0.5*
2. Household consumption expenditure	*362,691*	*365,804*	*368,165*	*369,341*	*370,619*	*374,539*	*377,786*	*380,280*
	0.4	*0.9*	*0.6*	*0.3*	*0.3*	*1.1*	*0.9*	*0.7*
3. Durable goods	*45,971*	*48,455*	*48,722*	*48,692*	*48,642*	*50,657*	*52,260*	*52,694*
	-1.1	*5.4*	*0.6*	*-0.1*	*-0.1*	*4.1*	*3.2*	*0.8*
4. Semi-durable	*29,022*	*29,009*	*29,597*	*29,927*	*29,729*	*30,269*	*30,643*	*30,963*
	0.4	*-0.0*	*2.0*	*1.1*	*-0.7*	*1.8*	*1.2*	*1.0*
5. Non-durable	*82,588*	*82,613*	*82,959*	*83,068*	*83,950*	*83,551*	*84,244*	*85,407*
	0.6	*0.0*	*0.4*	*0.1*	*1.1*	*-0.5*	*0.8*	*1.4*
6. Services	*205,099*	*205,996*	*207,228*	*208,021*	*208,543*	*210,654*	*211,434*	*212,008*
	0.5	*0.4*	*0.6*	*0.4*	*0.3*	*1.0*	*0.4*	*0.3*
*7. *Nonprofit institutions' final consumption expenditure*	*10,439*	*10,090*	*10,043*	*9,904*	*10,208*	*10,322*	*10,553*	*10,685*
	1.4	*-3.3*	*-0.5*	*-1.4*	*3.1*	*1.1*	*2.2*	*1.3*
8. Government current expenditure	*124,882*	*125,632*	*126,031*	*126,266*	*126,116*	*127,019*	*126,496*	*126,714*
	0.2	*0.6*	*0.3*	*0.2*	*-0.1*	*0.7*	*-0.4*	*0.2*
9. Total gross fixed capital formation	**121,123**	**118,141**	**114,675**	**110,572**	**112,438**	**116,585**	**119,861**	**121,983**
	-3.0	*-2.5*	*-2.9*	*-3.6*	*1.7*	*3.7*	*2.8*	*1.8*
10. Business gross fixed capital formation	*95,916*	*93,807*	*90,711*	*87,482*	*88,767*	*92,448*	*95,193*	*96,507*
	-3.0	*-2.2*	*-3.3*	*-3.6*	*1.5*	*4.1*	*3.0*	*1.4*
11. Residential structures	*42,428*	*42,645*	*41,757*	*41,442*	*40,476*	*42,299*	*43,111*	*42,994*
	0.1	*0.5*	*-2.1*	*-0.8*	*-2.3*	*4.5*	*1.9*	*-0.3*
12. Non-residential structures	*19,154*	*18,702*	*18,284*	*17,756*	*18,254*	*18,619*	*18,937*	*19,250*
	-4.3	*-2.4*	*-2.2*	*-2.9*	*2.8*	*2.0*	*1.7*	*1.7*
13. Machinery and equipment	*22,457*	*20,266*	*17,910*	*15,155*	*17,249*	*19,431*	*21,423*	*22,905*
	-9.7	*-9.8*	*-11.6*	*-15.4*	*13.8*	*12.6*	*10.3*	*6.9*
14. Intellectual property products	*11,498*	*11,343*	*11,473*	*11,350*	*11,357*	*11,012*	*10,992*	*11,035*
	-1.9	*-1.3*	*1.2*	*-1.1*	*0.1*	*-3.0*	*-0.2*	*0.4*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,116*	*1,053*	*942*	*862*	*920*	*972*	*1,026*	*1,070*
	-3.5	*-5.6*	*-10.6*	*-8.5*	*6.8*	*5.6*	*5.6*	*4.3*
16. Government capital expenditure	*24,007*	*23,292*	*23,063*	*22,345*	*22,845*	*23,195*	*23,626*	*24,378*
	-3.0	*-3.0*	*-1.0*	*-3.1*	*2.2*	*1.5*	*1.9*	*3.2*
17. Exports of goods and services	**320,438**	**331,049**	**327,798**	**331,650**	**327,072**	**331,964**	**339,641**	**337,671**
	1.6	*3.3*	*-1.0*	*1.2*	*-1.4*	*1.5*	*2.3*	*-0.6*
18. Imports of goods and services	**315,685**	**319,223**	**315,897**	**318,667**	**313,965**	**320,815**	**322,487**	**326,021**
	0.2	*1.1*	*-1.0*	*0.9*	*-1.5*	*2.2*	*0.5*	*1.1*
19. Business investment in inventories	**72**	**-793**	**3,401**	**9,608**	**7,458**	**4,664**	**2,625**	**6,329**
20. Nonfarm	*897*	*272*	*2,985*	*8,266*	*7,402*	*4,421*	*2,215*	*5,690*
21. Farm	*175*	*-65*	*-84*	*-158*	*296*	*279*	*384*	*389*
22. Statistical discrepancy	**344**	**-1,403**	**-513**	**-56**	**198**	**1,009**	**-846**	**-1,015**
23. Gross Domestic Product at market prices	**625,473**	**628,942**	**632,764**	**637,093**	**638,828**	**644,846**	**652,196**	**657,538**
	0.4	**0.6**	**0.6**	**0.7**	**0.3**	**0.9**	**1.1**	**0.8**
**	**1.7**	**2.2**	**2.5**	**2.8**	**1.1**	**3.8**	**4.6**	**3.3**
24. Final domestic demand	**619,180**	**619,445**	**618,379**	**615,257**	**618,671**	**627,911**	**634,186**	**639,256**
	-0.3	*0.0*	*-0.2*	*-0.5*	*0.6*	*1.5*	*1.0*	*0.8*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	**521,329**	**524,618**	**527,518**	**532,756**	**535,925**	**539,535**	-	-
	0.8	*0.6*	*0.6*	*1.0*	*0.6*	*0.7*	-	-
2. Household consumption expenditure	*382,860*	*385,533*	*388,725*	*393,839*	*396,277*	*398,041*	-	-
	0.7	*0.7*	*0.8*	*1.3*	*0.6*	*0.4*	-	-
3. Durable goods	*52,144*	*53,281*	*54,882*	*56,568*	*57,876*	*56,739*	-	-
	-1.0	*2.2*	*3.0*	*3.1*	*2.3*	*-2.0*	-	-
4. Semi-durable	*31,170*	*31,510*	*31,647*	*32,790*	*33,519*	*33,218*	-	-
	0.7	*1.1*	*0.4*	*3.6*	*2.2*	*-0.9*	-	-
5. Non-durable	*86,590*	*86,026*	*87,029*	*88,248*	*87,498*	*87,904*	-	-
	1.4	*-0.7*	*1.2*	*1.4*	*-0.8*	*0.5*	-	-
6. Services	*213,599*	*215,518*	*216,132*	*217,492*	*218,904*	*221,410*	-	-
	0.8	*0.9*	*0.3*	*0.6*	*0.6*	*1.1*	-	-
*7. *Nonprofit institutions' final consumption expenditure*	*10,801*	*10,835*	*10,866*	*10,985*	*10,983*	*11,480*	-	-
	1.1	*0.3*	*0.3*	*1.1*	*-0.0*	*4.5*	-	-
8. Government current expenditure	*128,097*	*128,696*	*128,447*	*128,547*	*129,283*	*130,622*	-	-
	1.1	*0.5*	*-0.2*	*0.1*	*0.6*	*1.0*	-	-
9. Total gross fixed capital formation	**122,701**	**123,721**	**124,020**	**124,297**	**124,921**	**125,581**	-	-
	0.6	*0.8*	*0.2*	*0.2*	*0.5*	*0.5*	-	-
10. Business gross fixed capital formation	*97,455*	*98,514*	*98,904*	*99,447*	*100,314*	*100,871*	-	-
	1.0	*1.1*	*0.4*	*0.5*	*0.9*	*0.6*	-	-
11. Residential structures	*44,321*	*45,953*	*46,342*	*47,486*	*48,717*	*49,145*	-	-
	3.1	*3.7*	*0.8*	*2.5*	*2.6*	*0.9*	-	-
12. Non-residential structures	*19,500*	*19,894*	*20,277*	*20,252*	*19,897*	*19,746*	-	-
	1.3	*2.0*	*1.9*	*-0.1*	*-1.8*	*-0.8*	-	-
13. Machinery and equipment	*22,771*	*21,602*	*21,237*	*20,597*	*20,655*	*20,961*	-	-
	-0.6	*-5.1*	*-1.7*	*-3.0*	*0.3*	*1.5*	-	-
14. Intellectual property products	*10,407*	*10,314*	*10,221*	*10,138*	*9,992*	*9,970*	-	-
	-5.7	*-0.9*	*-0.9*	*-0.8*	*-1.4*	*-0.2*	-	-
*15. *Nonprofit institutions' gross fixed capital formation*	*1,026*	*1,036*	*1,038*	*1,020*	*999*	*1,009*	-	-
	-4.2	*1.0*	*0.2*	*-1.8*	*-2.0*	*1.0*	-	-
16. Government capital expenditure	*24,186*	*24,133*	*24,037*	*23,782*	*23,549*	*23,640*	-	-
	-0.8	*-0.2*	*-0.4*	*-1.1*	*-1.0*	*0.4*	-	-
17. Exports of goods and services	**333,012**	**334,045**	**343,392**	**346,548**	**353,751**	**342,253**	-	-
	-1.4	*0.3*	*2.8*	*0.9*	*2.1*	*-3.3*	-	-
18. Imports of goods and services	**326,297**	**326,319**	**325,431**	**325,988**	**331,201**	**329,877**	-	-
	0.1	*0.0*	*-0.3*	*0.2*	*1.6*	*-0.4*	-	-
19. Business investment in inventories	**7,752**	**4,772**	**28**	**-2,230**	**-2,856**	**-453**	-	-
20. Nonfarm	*7,948*	*4,995*	*186*	*-2,101*	*-2,848*	*-535*	-	-
21. Farm	*-195*	*-223*	*-159*	*-129*	*-28*	*113*	-	-
22. Statistical discrepancy	**59**	**450**	**-2,285**	**-2,720**	**-2,494**	**546**	-	-
23. Gross Domestic Product at market prices	**658,595**	**661,336**	**667,275**	**672,655**	**678,012**	**679,274**	-	-
	0.2	**0.4**	**0.9**	**0.8**	**0.8**	**0.2**	-	-
**	**0.6**	**1.7**	**3.6**	**3.3**	**3.2**	**0.7**	-	-
24. Final domestic demand	**644,069**	**648,388**	**651,572**	**657,045**	**660,832**	**665,092**	-	-
	0.8	*0.7*	*0.5*	*0.8*	*0.6*	*0.6*	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. **Compensation of employees (national basis)**	**365,175**	**366,386**	**369,180**	**373,035**	**376,956**	**379,452**	**382,992**	**384,032**
	1.8	*0.3*	*0.8*	*1.0*	*1.1*	*0.7*	*0.9*	*0.3*
2. **Plus: net mixed income**	**58,973**	**59,078**	**59,134**	**60,239**	**60,322**	**61,156**	**61,768**	**62,478**
	0.5	*0.2*	*0.1*	*1.9*	*0.1*	*1.4*	*1.0*	*1.2*
3. *Non-farm*	*26,957*	*26,778*	*26,876*	*26,945*	*27,106*	*27,533*	*27,940*	*28,262*
	-0.4	*-0.7*	*0.4*	*0.3*	*0.6*	*1.6*	*1.5*	*1.2*
4. *Farm*	*933*	*861*	*814*	*803*	*712*	*1,005*	*1,090*	*1,264*
	12.5	*-7.7*	*-5.5*	*-1.4*	*-11.3*	*41.1*	*8.5*	*15.9*
5. *Rental income of households*	*31,084*	*31,438*	*31,443*	*32,491*	*32,505*	*32,617*	*32,737*	*32,953*
	1.0	*1.1*	*0.0*	*3.3*	*0.0*	*0.3*	*0.4*	*0.7*
6. **Plus: Net property income**	**45,524**	**45,994**	**46,279**	**46,623**	**47,889**	**48,243**	**47,803**	**48,558**
	0.9	*1.0*	*0.6*	*0.7*	*2.7*	*0.7*	*-0.9*	*1.6*
7. **Equals: Primary household income**	**469,673**	**471,457**	**474,592**	**479,897**	**485,168**	**488,851**	**492,562**	**495,067**
	1.5	*0.4*	*0.7*	*1.1*	*1.1*	*0.8*	*0.8*	*0.5*
8. **Plus: Current transfers received**	**94,606**	**96,999**	**98,302**	**100,949**	**100,648**	**100,302**	**101,285**	**101,509**
	2.1	*2.5*	*1.3*	*2.7*	*-0.3*	*-0.3*	*1.0*	*0.2*
9. **Deduct: Current transfers paid**	**171,976**	**174,403**	**176,878**	**179,291**	**182,751**	**184,127**	**185,834**	**188,464**
	0.4	*1.4*	*1.4*	*1.4*	*1.9*	*0.8*	*0.9*	*1.4*
10. **Equals: Household disposable income**	**392,302**	**394,054**	**396,017**	**401,555**	**403,064**	**405,027**	**408,013**	**408,112**
	2.2	*0.4*	*0.5*	*1.4*	*0.4*	*0.5*	*0.7*	*0.0*
11. **Deduct: Household final consumption expenditure**	**389,461**	**394,268**	**399,311**	**401,916**	**406,166**	**413,665**	**417,877**	**420,733**
	1.2	*1.2*	*1.3*	*0.7*	*1.1*	*1.8*	*1.0*	*0.7*
12. **Plus: Change in pension entitlements**	**15,381**	**14,908**	**16,386**	**16,318**	**17,977**	**17,338**	**16,929**	**17,408**
	-9.3	*-3.1*	*9.9*	*-0.4*	*10.2*	*-3.6*	*-2.4*	*2.8*
13. **Equals: Household net saving**	**18,222**	**14,693**	**13,092**	**15,957**	**14,876**	**8,700**	**7,066**	**4,786**
	13.2	*-19.4*	*-10.9*	*21.9*	*-6.8*	*-41.5*	*-18.8*	*-32.3*
14. **Household saving rate (percent)**	**4.6**	**3.7**	**3.3**	**4.0**	**3.7**	**2.1**	**1.7**	**1.2**
15. **Population (thousands)**	**13,477**	**13,504**	**13,551**	**13,604**	**13,614**	**13,638**	**13,678**	**13,730**
	0.1	*0.2*	*0.3*	*0.4*	*0.1*	*0.2*	*0.3*	*0.4*
16. **Household disposable income per capita (dollars)**	**29,109**	**29,180**	**29,224**	**29,518**	**29,607**	**29,698**	**29,831**	**29,724**
	2.0	*0.2*	*0.2*	*1.0*	*0.3*	*0.3*	*0.4*	*-0.4*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. **Compensation of employees (national basis)**	390,488	393,781	396,647	401,756	405,052	409,437	-	-
	1.7	*0.8*	*0.7*	*1.3*	*0.8*	*1.1*	-	-
2. **Plus: net mixed income**	62,729	63,454	64,053	64,740	65,411	66,287	-	-
	0.4	*1.2*	*0.9*	*1.1*	*1.0*	*1.3*	-	-
3. *Non-farm*	*28,364*	*28,532*	*28,548*	*28,716*	*29,077*	*29,481*	-	-
	0.4	*0.6*	*0.1*	*0.6*	*1.3*	*1.4*	-	-
4. *Farm*	*983*	*1,083*	*1,210*	*1,283*	*1,271*	*1,286*	-	-
	-22.2	*10.2*	*11.8*	*6.0*	*-0.9*	*1.2*	-	-
5. *Rental income of households*	*33,383*	*33,840*	*34,295*	*34,742*	*35,063*	*35,520*	-	-
	1.3	*1.4*	*1.3*	*1.3*	*0.9*	*1.3*	-	-
6. **Plus: Net property income**	46,461	49,805	49,695	51,244	50,570	50,295	-	-
	-4.3	*7.2*	*-0.2*	*3.1*	*-1.3*	*-0.5*	-	-
7. **Equals: Primary household income**	499,678	507,041	510,395	517,741	521,033	526,018	-	-
	0.9	*1.5*	*0.7*	*1.4*	*0.6*	*1.0*	-	-
8. **Plus: Current transfers received**	104,197	106,033	107,831	107,849	108,949	110,193	-	-
	2.6	*1.8*	*1.7*	*0.0*	*1.0*	*1.1*	-	-
9. **Deduct: Current transfers paid**	193,211	190,545	194,017	196,544	194,670	193,696	-	-
	2.5	*-1.4*	*1.8*	*1.3*	*-1.0*	*-0.5*	-	-
10. **Equals: Household disposable income**	410,664	422,529	424,209	429,046	435,312	442,516	-	-
	0.6	*2.9*	*0.4*	*1.1*	*1.5*	*1.7*	-	-
11. **Deduct: Household final consumption expenditure**	423,575	428,343	434,771	441,871	445,364	447,811	-	-
	0.7	*1.1*	*1.5*	*1.6*	*0.8*	*0.5*	-	-
12. **Plus: Change in pension entitlements**	18,751	16,112	16,986	17,529	16,055	14,491	-	-
	7.7	*-14.1*	*5.4*	*3.2*	*-8.4*	*-9.7*	-	-
13. **Equals: Household net saving**	5,840	10,297	6,424	4,705	6,003	9,197	-	-
	22.0	*76.3*	*-37.6*	*-26.8*	*27.6*	*53.2*	-	-
14. **Household saving rate (percent)**	1.4	2.4	1.5	1.1	1.4	2.1	-	-
15. **Population (thousands)**	13,735	13,752	13,792	13,850	13,874	13,921	-	-
	0.0	*0.1*	*0.3*	*0.4*	*0.2*	*0.3*	-	-
16. **Household disposable income per capita (dollars)**	29,899	30,725	30,757	30,978	31,376	31,789	-	-
	0.6	*2.8*	*0.1*	*0.7*	*1.3*	*1.3*	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Exports of goods and services	**345,675**	**354,106**	**352,163**	**356,896**	**359,747**	**366,779**	**378,131**	**378,723**
	1.7	*2.4*	*-0.5*	*1.3*	*0.8*	*2.0*	*3.1*	*0.2*
2. International	*222,717*	*230,121*	*225,223*	*227,983*	*230,680*	*236,988*	*250,491*	*252,333*
	1.7	*3.3*	*-2.1*	*1.2*	*1.2*	*2.7*	*5.7*	*0.7*
3. Interprovincial	*122,958*	*123,985*	*126,940*	*128,913*	*129,066*	*129,791*	*127,641*	*126,390*
	1.5	*0.8*	*2.4*	*1.6*	*0.1*	*0.6*	*-1.7*	*-1.0*
4. Imports of goods and services	**339,007**	**345,094**	**347,479**	**352,380**	**355,767**	**364,608**	**367,182**	**375,659**
	2.1	*1.8*	*0.7*	*1.4*	*1.0*	*2.5*	*0.7*	*2.3*
5. International	*245,220*	*250,667*	*252,244*	*256,530*	*260,273*	*269,376*	*269,891*	*279,021*
	2.2	*2.2*	*0.6*	*1.7*	*1.5*	*3.5*	*0.2*	*3.4*
6. Interprovincial	*93,786*	*94,428*	*95,235*	*95,851*	*95,494*	*95,232*	*97,292*	*96,638*
	1.7	*0.7*	*0.9*	*0.6*	*-0.4*	*-0.3*	*2.2*	*-0.7*
7. Trade balance	**6,668**	**9,012**	**4,684**	**4,516**	**3,980**	**2,171**	**10,949**	**3,064**

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 5

Seasonally adjusted data at annual rates, millions of dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Exports of goods and services	**378,647**	**381,317**	**399,359**	**402,198**	**409,007**	**391,206**	-	-
	-0.0	*0.7*	*4.7*	*0.7*	*1.7*	*-4.4*	-	-
2. International	*253,295*	*256,696*	*276,169*	*280,469*	*288,471*	*271,831*	-	-
	0.4	*1.3*	*7.6*	*1.6*	*2.9*	*-5.8*	-	-
3. Interprovincial	*125,352*	*124,620*	*123,190*	*121,729*	*120,535*	*119,375*	-	-
	-0.8	*-0.6*	*-1.1*	*-1.2*	*-1.0*	*-1.0*	-	-
4. Imports of goods and services	**383,162**	**386,046**	**395,549**	**398,303**	**404,867**	**397,104**	-	-
	2.0	*0.8*	*2.5*	*0.7*	*1.6*	*-1.9*	-	-
5. International	*285,645*	*287,966*	*296,610*	*298,239*	*303,791*	*295,828*	-	-
	2.4	*0.8*	*3.0*	*0.5*	*1.9*	*-2.6*	-	-
6. Interprovincial	*97,518*	*98,080*	*98,939*	*100,064*	*101,076*	*101,276*	-	-
	0.9	*0.6*	*0.9*	*1.1*	*1.0*	*0.2*	-	-
7. Trade balance	**-4,515**	**-4,729**	**3,810**	**3,895**	**4,139**	**-5,898**	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 6

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Exports of goods and services	**320,438**	**331,049**	**327,798**	**331,650**	**327,072**	**331,964**	**339,641**	**337,671**
	1.6	*3.3*	*-1.0*	*1.2*	*-1.4*	*1.5*	*2.3*	*-0.6*
2. International	*210,261*	*220,474*	*215,534*	*218,138*	*214,380*	*218,469*	*227,248*	*224,870*
	1.6	*4.9*	*-2.2*	*1.2*	*-1.7*	*1.9*	*4.0*	*-1.0*
3. Interprovincial	*110,329*	*110,940*	*112,438*	*113,693*	*112,801*	*113,665*	*112,818*	*113,172*
	1.5	*0.6*	*1.4*	*1.1*	*-0.8*	*0.8*	*-0.7*	*0.3*
4. Imports of goods and services	**315,685**	**319,223**	**315,897**	**318,667**	**313,965**	**320,815**	**322,487**	**326,021**
	0.2	*1.1*	*-1.0*	*0.9*	*-1.5*	*2.2*	*0.5*	*1.1*
5. International	*226,830*	*231,369*	*230,630*	*233,927*	*229,598*	*236,480*	*236,185*	*239,049*
	1.2	*2.0*	*-0.3*	*1.4*	*-1.9*	*3.0*	*-0.1*	*1.2*
6. Interprovincial	*88,668*	*87,722*	*85,199*	*84,734*	*84,303*	*84,270*	*86,159*	*86,803*
	-2.4	*-1.1*	*-2.9*	*-0.5*	*-0.5*	*-0.0*	*2.2*	*0.7*

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 6

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Exports of goods and services	**333,012**	**334,045**	**343,392**	**346,548**	**353,751**	**342,253**	-	-
	-1.4	*0.3*	*2.8*	*0.9*	*2.1*	*-3.3*	-	-
2. *International*	*220,206*	*221,882*	*231,865*	*235,588*	*243,412*	*232,941*	-	-
	-2.1	*0.8*	*4.5*	*1.6*	*3.3*	*-4.3*	-	-
3. *Interprovincial*	*113,206*	*112,523*	*111,662*	*110,966*	*110,099*	*109,273*	-	-
	0.0	*-0.6*	*-0.8*	*-0.6*	*-0.8*	*-0.8*	-	-
4. Imports of goods and services	**326,297**	**326,319**	**325,431**	**325,988**	**331,201**	**329,877**	-	-
	0.1	*0.0*	*-0.3*	*0.2*	*1.6*	*-0.4*	-	-
5. *International*	*238,363*	*238,174*	*237,071*	*236,231*	*240,372*	*238,943*	-	-
	-0.3	*-0.1*	*-0.5*	*-0.4*	*1.8*	*-0.6*	-	-
6. *Interprovincial*	*87,821*	*88,048*	*88,310*	*89,862*	*90,887*	*91,051*	-	-
	1.2	*0.3*	*0.3*	*1.8*	*1.1*	*0.2*	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

Using seasonally adjusted data, chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Final consumption expenditure on goods and services	**110.1**	**110.1**	**110.8**	**111.0**	**112.0**	**112.4**	**112.6**	**112.6**
	1.3	*-0.0*	*0.6*	*0.2*	*0.9*	*0.4*	*0.2*	*-0.0*
2. Household consumption expenditure	*107.4*	*107.8*	*108.5*	*108.8*	*109.6*	*110.4*	*110.6*	*110.6*
	0.8	*0.4*	*0.6*	*0.3*	*0.7*	*0.8*	*0.1*	*0.0*
3. Durable goods	*94.0*	*94.8*	*95.4*	*94.1*	*94.7*	*94.7*	*95.0*	*95.5*
	0.5	*0.9*	*0.6*	*-1.3*	*0.6*	*0.0*	*0.4*	*0.5*
4. Semi-durable	*92.7*	*92.9*	*93.2*	*92.3*	*93.0*	*94.1*	*94.5*	*94.7*
	0.0	*0.2*	*0.4*	*-1.0*	*0.7*	*1.2*	*0.4*	*0.2*
5. Non-durable	*114.5*	*113.8*	*114.9*	*115.6*	*116.6*	*119.4*	*118.4*	*116.8*
	0.6	*-0.5*	*0.9*	*0.6*	*0.9*	*2.4*	*-0.8*	*-1.3*
6. Services	*109.6*	*110.4*	*111.0*	*111.7*	*112.5*	*112.7*	*113.3*	*113.8*
	1.2	*0.7*	*0.5*	*0.7*	*0.7*	*0.2*	*0.5*	*0.5*
*7. *Nonprofit institutions' final consumption expenditure*	*102.7*	*105.0*	*108.1*	*111.8*	*109.3*	*108.0*	*106.3*	*105.2*
	1.6	*2.3*	*3.0*	*3.4*	*-2.2*	*-1.2*	*-1.5*	*-1.1*
8. Government current expenditure	*118.6*	*117.2*	*117.5*	*117.2*	*119.1*	*118.3*	*118.9*	*118.9*
	2.6	*-1.2*	*0.3*	*-0.3*	*1.6*	*-0.6*	*0.4*	*-0.0*
9. Total gross fixed capital formation	**110.7**	**110.7**	**111.6**	**112.3**	**113.5**	**114.6**	**115.7**	**116.7**
	0.4	*0.0*	*0.8*	*0.6*	*1.1*	*1.0*	*1.0*	*0.9*
10. Business gross fixed capital formation	*110.8*	*110.6*	*111.2*	*111.8*	*113.3*	*114.4*	*115.7*	*117.0*
	0.3	*-0.2*	*0.6*	*0.5*	*1.3*	*1.0*	*1.1*	*1.2*
11. Residential structures	*119.1*	*118.6*	*120.2*	*120.7*	*122.5*	*123.6*	*125.3*	*126.3*
	0.7	*-0.5*	*1.3*	*0.5*	*1.5*	*0.9*	*1.4*	*0.8*
12. Non-residential structures	*115.2*	*115.5*	*116.7*	*117.6*	*118.6*	*119.4*	*120.3*	*120.8*
	0.1	*0.3*	*1.0*	*0.8*	*0.8*	*0.7*	*0.7*	*0.4*
13. Machinery and equipment	*92.7*	*93.0*	*94.2*	*94.5*	*96.1*	*96.2*	*96.7*	*98.3*
	0.4	*0.3*	*1.3*	*0.3*	*1.7*	*0.0*	*0.6*	*1.7*
14. Intellectual property products	*111.9*	*111.9*	*109.2*	*110.9*	*112.0*	*114.3*	*114.7*	*116.6*
	0.7	*-0.1*	*-2.4*	*1.6*	*1.0*	*2.0*	*0.3*	*1.7*
*15. *Nonprofit institutions' gross fixed capital formation*	*107.7*	*107.8*	*108.7*	*109.1*	*109.8*	*111.1*	*111.5*	*112.0*
	0.2	*0.1*	*0.9*	*0.3*	*0.7*	*1.1*	*0.4*	*0.4*
16. Government capital expenditure	*110.6*	*111.5*	*112.9*	*113.8*	*114.3*	*115.6*	*116.2*	*115.9*
	0.5	*0.8*	*1.3*	*0.8*	*0.5*	*1.1*	*0.6*	*-0.2*
17. Exports of goods and services	**107.9**	**107.0**	**107.4**	**107.6**	**110.0**	**110.5**	**111.3**	**112.2**
	0.1	*-0.8*	*0.4*	*0.2*	*2.2*	*0.5*	*0.8*	*0.7*
18. Imports of goods and services	**107.4**	**108.1**	**110.0**	**110.6**	**113.3**	**113.7**	**113.9**	**115.2**
	1.9	*0.7*	*1.8*	*0.5*	*2.5*	*0.3*	*0.2*	*1.2*
19. Gross Domestic Product at market prices	**110.3**	**109.8**	**109.7**	**109.6**	**110.9**	**111.2**	**111.9**	**111.4**
	0.7	**-0.5**	**-0.1**	**-0.0**	**1.2**	**0.3**	**0.7**	**-0.4**
**	**2.7**	**-1.9**	**-0.5**	**-0.2**	**4.7**	**1.1**	**2.8**	**-1.7**
20. Final domestic demand	**110.2**	**110.2**	**111.0**	**111.4**	**112.4**	**112.9**	**113.2**	**113.4**
	1.2	*0.0*	*0.7*	*0.3*	*0.9*	*0.5*	*0.3*	*0.1*

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

Using seasonally adjusted data, chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Final consumption expenditure on goods and services	**112.7**	**113.1**	**113.9**	**114.3**	**114.5**	**114.6**	-	-
	0.1	*0.3*	*0.7*	*0.3*	*0.1*	*0.1*	-	-
2. Household consumption expenditure	*110.6*	*111.1*	*111.8*	*112.2*	*112.4*	*112.5*	-	-
	-0.0	*0.4*	*0.7*	*0.3*	*0.2*	*0.1*	-	-
3. Durable goods	*96.5*	*97.0*	*97.3*	*97.7*	*98.3*	*98.9*	-	-
	0.9	*0.6*	*0.3*	*0.4*	*0.6*	*0.7*	-	-
4. Semi-durable	*94.4*	*94.4*	*95.3*	*95.1*	*94.1*	*94.9*	-	-
	-0.3	*0.0*	*0.9*	*-0.2*	*-1.1*	*0.9*	-	-
5. Non-durable	*115.4*	*116.1*	*116.5*	*116.7*	*116.6*	*117.2*	-	-
	-1.2	*0.6*	*0.3*	*0.2*	*-0.1*	*0.5*	-	-
6. Services	*114.2*	*114.6*	*115.6*	*116.1*	*116.5*	*116.1*	-	-
	0.3	*0.4*	*0.9*	*0.4*	*0.3*	*-0.3*	-	-
*7. *Nonprofit institutions' final consumption expenditure*	*104.1*	*105.2*	*105.8*	*108.2*	*106.6*	*107.0*	-	-
	-1.0	*1.0*	*0.6*	*2.3*	*-1.5*	*0.4*	-	-
8. Government current expenditure	*119.4*	*119.5*	*120.4*	*120.7*	*120.9*	*121.1*	-	-
	0.5	*0.1*	*0.7*	*0.3*	*0.1*	*0.2*	-	-
9. Total gross fixed capital formation	**117.8**	**118.4**	**120.0**	**120.7**	**121.7**	**122.4**	-	-
	0.9	*0.5*	*1.4*	*0.6*	*0.8*	*0.6*	-	-
10. Business gross fixed capital formation	*118.2*	*118.8*	*120.6*	*121.3*	*122.5*	*123.4*	-	-
	1.0	*0.5*	*1.5*	*0.6*	*1.0*	*0.8*	-	-
11. Residential structures	*127.0*	*127.2*	*128.8*	*129.3*	*131.2*	*133.5*	-	-
	0.6	*0.1*	*1.3*	*0.4*	*1.5*	*1.7*	-	-
12. Non-residential structures	*121.2*	*121.1*	*120.6*	*120.5*	*121.3*	*121.3*	-	-
	0.3	*-0.1*	*-0.5*	*-0.1*	*0.7*	*0.0*	-	-
13. Machinery and equipment	*100.8*	*102.2*	*106.5*	*108.2*	*107.9*	*106.7*	-	-
	2.5	*1.3*	*4.3*	*1.5*	*-0.3*	*-1.1*	-	-
14. Intellectual property products	*117.9*	*120.3*	*122.5*	*123.4*	*124.8*	*125.7*	-	-
	1.2	*2.0*	*1.8*	*0.8*	*1.1*	*0.7*	-	-
*15. *Nonprofit institutions' gross fixed capital formation*	*112.4*	*113.1*	*113.9*	*114.8*	*115.6*	*115.9*	-	-
	0.4	*0.6*	*0.7*	*0.8*	*0.7*	*0.3*	-	-
16. Government capital expenditure	*116.5*	*117.1*	*117.9*	*118.9*	*119.0*	*118.6*	-	-
	0.5	*0.5*	*0.7*	*0.8*	*0.1*	*-0.3*	-	-
17. Exports of goods and services	**113.7**	**114.2**	**116.3**	**116.1**	**115.6**	**114.3**	-	-
	1.4	*0.4*	*1.9*	*-0.2*	*-0.4*	*-1.1*	-	-
18. Imports of goods and services	**117.4**	**118.3**	**121.5**	**122.2**	**122.2**	**120.4**	-	-
	1.9	*0.7*	*2.7*	*0.5*	*0.0*	*-1.5*	-	-
19. Gross Domestic Product at market prices	**111.9**	**112.2**	**112.6**	**112.7**	**112.6**	**112.8**	-	-
	0.4	**0.2**	**0.4**	**0.1**	**-0.1**	**0.2**	-	-
**	**1.8**	**0.8**	**1.6**	**0.4**	**-0.4**	**0.8**	-	-
20. Final domestic demand	**113.7**	**114.1**	**115.1**	**115.5**	**115.8**	**116.1**	-	-
	0.3	*0.4*	*0.8*	*0.4*	*0.3*	*0.2*	-	-

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 8

Millions of dollars

	2012	2013	2014	2015
1. Compensation of employees (domestic basis)	**360,493**	**372,530**	**384,937**	**400,020**
	3.3	*3.3*	*3.3*	*3.9*
2. Gross operating surplus	**161,919**	**159,073**	**170,770**	**173,400**
	2.8	*-1.8*	*7.4*	*1.5*
3. Net operating surplus: corporations	*85,900*	*80,911*	*91,221*	*92,039*
	3.0	*-5.8*	*12.7*	*0.9*
4. Consumption of fixed capital: corporations	*53,010*	*53,804*	*54,287*	*55,468*
	1.5	*1.5*	*0.9*	*2.2*
*5. Consumption of fixed capital: government and nonprofit institutions**	*23,009*	*24,358*	*25,262*	*25,893*
	5.1	*5.9*	*3.7*	*2.5*
6. Gross mixed income	**78,032**	**80,154**	**82,683**	**85,646**
	2.6	*2.7*	*3.2*	*3.6*
7. Net mixed income	*58,267*	*59,356*	*61,431*	*63,744*
	2.1	*1.9*	*3.5*	*3.8*
8. Consumption of fixed capital: unincorporated businesses	*19,765*	*20,798*	*21,252*	*21,902*
	3.8	*5.2*	*2.2*	*3.1*
9. Taxes less subsidies	**79,327**	**80,712**	**83,493**	**86,768**
	3.1	*1.7*	*3.4*	*3.9*
10. Statistical discrepancy	**313**	**741**	**87**	**1,267**
11. Gross Domestic Product at market prices	**680,084**	**693,210**	**721,970**	**747,101**
	3.1	**1.9**	**4.1**	**3.5**

Notes: *Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

Millions of dollars

	2012	2013	2014	2015
1. Final consumption expenditure on goods and services	**537,329**	**554,911**	**576,173**	**597,812**
	2.4	*3.3*	*3.8*	*3.8*
2. Household consumption expenditure	*382,927*	*396,239*	*414,610*	*432,140*
	2.6	*3.5*	*4.6*	*4.2*
3. Durable goods	*43,779*	*45,358*	*48,505*	*52,657*
	1.6	*3.6*	*6.9*	*8.6*
4. Semi-durable	*26,782*	*27,262*	*28,602*	*30,132*
	1.0	*1.8*	*4.9*	*5.3*
5. Non-durable	*92,191*	*94,975*	*99,285*	*101,039*
	2.5	*3.0*	*4.5*	*1.8*
6. Services	*220,175*	*228,644*	*238,218*	*248,313*
	3.1	*3.8*	*4.2*	*4.2*
*7. *Nonprofit institutions' final consumption expenditure*	*10,484*	*10,812*	*11,188*	*11,507*
	2.9	*3.1*	*3.5*	*2.9*
8. Government current expenditure	*143,918*	*147,860*	*150,375*	*154,165*
	1.6	*2.7*	*1.7*	*2.5*
9. Total gross fixed capital formation	**137,006**	**129,254**	**135,610**	**147,454**
	3.8	*-5.7*	*4.9*	*8.7*
10. Business gross fixed capital formation	*108,357*	*102,178*	*107,342*	*118,023*
	5.9	*-5.7*	*5.1*	*10.0*
11. Residential structures	*50,100*	*50,332*	*52,540*	*58,962*
	9.0	*0.5*	*4.4*	*12.2*
12. Non-residential structures	*22,366*	*21,469*	*22,482*	*24,146*
	10.4	*-4.0*	*4.7*	*7.4*
13. Machinery and equipment	*22,760*	*17,710*	*19,628*	*22,486*
	-0.3	*-22.2*	*10.8*	*14.6*
14. Intellectual property products	*13,131*	*12,667*	*12,692*	*12,428*
	-1.1	*-3.5*	*0.2*	*-2.1*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,094*	*1,075*	*1,108*	*1,170*
	14.4	*-1.7*	*3.1*	*5.6*
16. Government capital expenditure	*27,555*	*26,001*	*27,160*	*28,262*
	-4.0	*-5.6*	*4.5*	*4.1*
17. Exports of goods and services	**344,280**	**352,210**	**370,845**	**390,380**
	2.9	*2.3*	*5.3*	*5.3*
18. Imports of goods and services	**340,906**	**345,990**	**365,804**	**390,765**
	1.1	*1.5*	*5.7*	*6.8*
19. Business investment in inventories	**2,324**	**3,278**	**5,324**	**3,487**
20. Nonfarm	*2,305*	*3,878*	*4,916*	*3,662*
21. Farm	*-5*	*-606*	*412*	*-182*
22. Statistical discrepancy	**51**	**-453**	**-177**	**-1,267**
23. Gross Domestic Product at market prices	**680,084**	**693,210**	**721,970**	**747,101**
	3.1	**1.9**	**4.1**	**3.5**
24. Final domestic demand	**674,335**	**684,165**	**711,783**	**745,266**
	2.7	*1.5*	*4.0*	*4.7*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 10

Millions of chained (2007) dollars

	2012	2013	2014	2015
1. Final consumption expenditure on goods and services	**495,041**	**502,101**	**512,466**	**526,555**
	1.1	*1.4*	*2.1*	*2.7*
2. Household consumption expenditure	*359,391*	*366,500*	*375,806*	*387,739*
	1.5	*2.0*	*2.5*	*3.2*
3. Durable goods	*46,465*	*47,960*	*51,063*	*54,219*
	1.6	*3.2*	*6.5*	*6.2*
4. Semi-durable	*28,490*	*29,389*	*30,401*	*31,779*
	2.7	*3.2*	*3.4*	*4.5*
5. Non-durable	*81,322*	*82,807*	*84,288*	*86,973*
	0.7	*1.8*	*1.8*	*3.2*
6. Services	*203,219*	*206,586*	*210,660*	*215,685*
	1.7	*1.7*	*2.0*	*2.4*
*7. *Nonprofit institutions' final consumption expenditure*	*10,023*	*10,119*	*10,442*	*10,872*
	2.5	*1.0*	*3.2*	*4.1*
8. Government current expenditure	*125,702*	*125,703*	*126,586*	*128,447*
	0.1	*0.0*	*0.7*	*1.5*
9. Total gross fixed capital formation	**125,153**	**116,128**	**117,717**	**123,685**
	1.2	*-7.2*	*1.4*	*5.1*
10. Business gross fixed capital formation	*99,022*	*91,979*	*93,229*	*98,580*
	3.0	*-7.1*	*1.4*	*5.7*
11. Residential structures	*42,778*	*42,068*	*42,220*	*46,025*
	4.7	*-1.7*	*0.4*	*9.0*
12. Non-residential structures	*19,571*	*18,474*	*18,765*	*19,981*
	8.0	*-5.6*	*1.6*	*6.5*
13. Machinery and equipment	*24,343*	*18,947*	*20,252*	*21,552*
	-0.9	*-22.2*	*6.9*	*6.4*
14. Intellectual property products	*11,974*	*11,416*	*11,099*	*10,270*
	-3.6	*-4.7*	*-2.8*	*-7.5*
*15. *Nonprofit institutions' gross fixed capital formation*	*1,027*	*993*	*997*	*1,030*
	12.1	*-3.3*	*0.4*	*3.3*
16. Government capital expenditure	*25,124*	*23,177*	*23,511*	*24,035*
	-5.6	*-7.7*	*1.4*	*2.2*
17. Exports of goods and services	**321,407**	**327,734**	**334,087**	**339,249**
	2.4	*2.0*	*1.9*	*1.5*
18. Imports of goods and services	**320,698**	**317,368**	**320,822**	**326,009**
	1.0	*-1.0*	*1.1*	*1.6*
19. Business investment in inventories	**1,643**	**3,072**	**5,269**	**2,580**
20. Nonfarm	*1,699*	*3,105*	*4,932*	*2,757*
21. Farm	*-56*	*-33*	*337*	*-177*
22. Statistical discrepancy	**69**	**-407**	**-163**	**-1,124**
23. Gross Domestic Product at market prices	**622,717**	**631,068**	**648,352**	**664,965**
	1.3	**1.3**	**2.7**	**2.6**
24. Final domestic demand	**620,095**	**618,065**	**630,006**	**650,268**
	1.1	*-0.3*	*1.9*	*3.2*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 11

Millions of dollars

	2012	2013	2014	2015
1. **Compensation of employees (national basis)**	**356,566**	**368,444**	**380,858**	**395,668**
	3.3	*3.3*	*3.4*	*3.9*
2. **Plus: net mixed income**	**58,267**	**59,356**	**61,431**	**63,744**
	2.1	*1.9*	*3.5*	*3.8*
3. *Non-farm*	*27,035*	*26,889*	*27,710*	*28,540*
	-0.4	*-0.5*	*3.1*	*3.0*
4. *Farm*	*941*	*853*	*1,018*	*1,140*
	2.5	*-9.4*	*19.3*	*12.0*
5. *Rental income of households*	*30,291*	*31,614*	*32,703*	*34,065*
	4.5	*4.4*	*3.4*	*4.2*
6. **Plus: Net property income**	**44,278**	**46,105**	**48,123**	**49,301**
	6.1	*4.1*	*4.4*	*2.4*
7. **Equals: Primary household income**	**459,111**	**473,905**	**490,412**	**508,714**
	3.4	*3.2*	*3.5*	*3.7*
8. **Plus: Current transfers received**	**93,119**	**97,714**	**100,936**	**106,477**
	1.0	*4.9*	*3.3*	*5.5*
9. **Deduct: Current transfers paid**	**170,346**	**175,637**	**185,294**	**193,579**
	5.2	*3.1*	*5.5*	*4.5*
10. **Equals: Household disposable income**	**381,884**	**395,982**	**406,054**	**421,612**
	2.0	*3.7*	*2.5*	*3.8*
11. **Deduct: Household final consumption expenditure**	**382,927**	**396,239**	**414,610**	**432,140**
	2.6	*3.5*	*4.6*	*4.2*
12. **Plus: Change in pension entitlements**	**16,971**	**15,748**	**17,413**	**17,344**
	0.4	*-7.2*	*10.6*	*-0.4*
13. **Equals: Household net saving**	**15,928**	**15,491**	**8,857**	**6,816**
	-12.0	*-2.7*	*-42.8*	*-23.0*
14. **Household saving rate (percent)**	**4.2**	**3.9**	**2.2**	**1.6**
15. **Population (thousands)**	**13,410**	**13,551**	**13,678**	**13,792**
	1.1	*1.1*	*0.9*	*0.8*
16. **Household disposable income per capita (dollars)**	**28,478**	**29,222**	**29,687**	**30,569**
	0.9	*2.6*	*1.6*	*3.0*

Notes: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 12

Millions of dollars

	2012	2013	2014	2015
1. Exports of goods and services	**344,280**	**352,210**	**370,845**	**390,380**
	2.9	*2.3*	*5.3*	*5.3*
2. International	*223,210*	*226,511*	*242,623*	*266,657*
	4.0	*1.5*	*7.1*	*9.9*
3. Interprovincial	*121,070*	*125,699*	*128,222*	*123,723*
	1.1	*3.8*	*2.0*	*-3.5*
4. Imports of goods and services	**340,906**	**345,990**	**365,804**	**390,765**
	1.1	*1.5*	*5.7*	*6.8*
5. International	*247,766*	*251,165*	*269,640*	*292,115*
	1.2	*1.4*	*7.4*	*8.3*
6. Interprovincial	*93,140*	*94,825*	*96,164*	*98,650*
	0.7	*1.8*	*1.4*	*2.6*
7. Trade balance	**3,374**	**6,220**	**5,041**	**-385**

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE

TABLE 13

Millions of chained (2007) dollars

	2012	2013	2014	2015
1. Exports of goods and services	**321,407**	**327,734**	**334,087**	**339,249**
	2.4	*2.0*	*1.9*	*1.5*
2. International	*212,513*	*216,102*	*221,242*	*227,385*
	3.5	*1.7*	*2.4*	*2.8*
3. Interprovincial	*109,144*	*111,850*	*113,114*	*112,089*
	0.4	*2.5*	*1.1*	*-0.9*
4. Imports of goods and services	**320,698**	**317,368**	**320,822**	**326,009**
	1.0	*-1.0*	*1.1*	*1.6*
5. International	*232,743*	*230,689*	*235,328*	*237,460*
	0.5	*-0.9*	*2.0*	*0.9*
6. Interprovincial	*87,856*	*86,581*	*85,384*	*88,510*
	2.2	*-1.5*	*-1.4*	*3.7*

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 14

Using chained (2007) dollars

	2012	2013	2014	2015
1. Final consumption expenditure on goods and services	**108.5**	**110.5**	**112.4**	**113.5**
	1.2	*1.8*	*1.7*	*1.0*
2. Household consumption expenditure	*106.5*	*108.1*	*110.3*	*111.4*
	1.1	*1.5*	*2.0*	*1.0*
3. Durable goods	*94.2*	*94.6*	*95.0*	*97.1*
	-0.1	*0.4*	*0.4*	*2.2*
4. Semi-durable	*94.0*	*92.8*	*94.1*	*94.8*
	-1.7	*-1.3*	*1.4*	*0.8*
5. Non-durable	*113.4*	*114.7*	*117.8*	*116.2*
	1.8	*1.2*	*2.7*	*-1.4*
6. Services	*108.3*	*110.7*	*113.1*	*115.1*
	1.5	*2.2*	*2.2*	*1.8*
*7. *Nonprofit institutions' final consumption expenditure*	*104.7*	*106.9*	*107.2*	*105.8*
	0.4	*2.2*	*0.2*	*-1.3*
8. Government current expenditure	*114.5*	*117.6*	*118.8*	*120.0*
	1.5	*2.7*	*1.0*	*1.0*
9. Total gross fixed capital formation	**109.5**	**111.3**	**115.2**	**119.2**
	2.5	*1.7*	*3.4*	*3.5*
10. Business gross fixed capital formation	*109.4*	*111.1*	*115.1*	*119.7*
	2.8	*1.5*	*3.6*	*4.0*
11. Residential structures	*117.1*	*119.7*	*124.4*	*128.1*
	4.2	*2.2*	*4.0*	*3.0*
12. Non-residential structures	*114.3*	*116.2*	*119.8*	*120.8*
	2.2	*1.7*	*3.1*	*0.9*
13. Machinery and equipment	*93.5*	*93.6*	*96.8*	*104.4*
	0.7	*0.1*	*3.5*	*7.8*
14. Intellectual property products	*109.7*	*111.0*	*114.4*	*121.0*
	2.7	*1.1*	*3.1*	*5.8*
*15. *Nonprofit institutions' gross fixed capital formation*	*106.5*	*108.3*	*111.1*	*113.6*
	2.0	*1.7*	*2.6*	*2.2*
16. Government capital expenditure	*109.7*	*112.2*	*115.5*	*117.6*
	1.7	*2.3*	*2.9*	*1.8*
17. Exports of goods and services	**107.1**	**107.5**	**111.0**	**115.1**
	0.5	*0.3*	*3.3*	*3.7*
18. Imports of goods and services	**106.3**	**109.0**	**114.0**	**119.9**
	0.1	*2.6*	*4.6*	*5.1*
19. Gross Domestic Product at market prices	**109.2**	**109.8**	**111.4**	**112.3**
	1.7	**0.6**	**1.4**	**0.9**
20. Final domestic demand	**108.7**	**110.7**	**113.0**	**114.6**
	1.5	*1.8*	*2.1*	*1.4*

Note: Per cent change from previous year is given on the second line.

** Nonprofit institutions serving households.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
1. Goods Producing Industries	**135,176**	**135,693**	**134,741**	**135,626**	**136,121**	**138,368**	**139,938**	**140,148**
	0.7	*0.4*	*-0.7*	*0.7*	*0.4*	*1.7*	*1.1*	*0.1*
2. Primary	**13,215**	**13,281**	**13,149**	**13,084**	**13,367**	**13,173**	**13,631**	**13,189**
	4.7	*0.5*	*-1.0*	*-0.5*	*2.2*	*-1.4*	*3.5*	*-3.2*
3. Agriculture, Forestry, Fishing & Hunting	4,718	4,980	5,108	5,014	4,925	4,862	4,895	5,175
	1.4	*5.6*	*2.6*	*-1.8*	*-1.8*	*-1.3*	*0.7*	*5.7*
4. Mining	8,487	8,284	8,017	8,038	8,411	8,281	8,706	7,982
	6.5	*-2.4*	*-3.2*	*0.3*	*4.6*	*-1.5*	*5.1*	*-8.3*
5. Utilities	**11,718**	**12,051**	**12,215**	**12,668**	**12,461**	**12,299**	**11,856**	**12,136**
	0.8	*2.8*	*1.4*	*3.7*	*-1.6*	*-1.3*	*-3.6*	*2.4*
6. Electric Power	8,295	8,700	8,800	9,107	8,637	8,646	8,550	8,794
	-1.1	*4.9*	*1.1*	*3.5*	*-5.2*	*0.1*	*-1.1*	*2.9*
7. Natural Gas, Water and Other	3,433	3,363	3,428	3,575	3,829	3,648	3,291	3,317
	5.8	*-2.0*	*1.9*	*4.3*	*7.1*	*-4.7*	*-9.8*	*0.8*
8. Construction	**34,859**	**34,078**	**33,448**	**33,246**	**33,406**	**34,172**	**34,788**	**35,001**
	-0.1	*-2.2*	*-1.8*	*-0.6*	*0.5*	*2.3*	*1.8*	*0.6*
9. Residential Buildings	14,411	13,967	13,292	13,426	13,382	13,702	13,890	13,838
	1.6	*-3.1*	*-4.8*	*1.0*	*-0.3*	*2.4*	*1.4*	*-0.4*
10. Non-Residential Buildings and Engineering	20,571	20,262	20,335	20,027	20,200	20,618	21,017	21,250
	-1.0	*-1.5*	*0.4*	*-1.5*	*0.9*	*2.1*	*1.9*	*1.1*
11. Manufacturing	**74,912**	**75,797**	**75,437**	**76,122**	**76,435**	**78,323**	**79,313**	**79,526**
	0.3	*1.2*	*-0.5*	*0.9*	*0.4*	*2.5*	*1.3*	*0.3*
12. Food, Beverage, & Tobacco Products	11,765	11,850	11,253	11,329	11,836	11,999	11,825	11,845
	2.4	*0.7*	*-5.0*	*0.7*	*4.5*	*1.4*	*-1.4*	*0.2*
13. Textile, Clothing, & Leather Products	815	852	847	830	846	862	919	882
	-4.4	*4.5*	*-0.6*	*-2.0*	*1.9*	*1.9*	*6.6*	*-4.0*
14. Wood Products and Furniture	2,965	3,085	3,202	3,114	3,051	3,211	3,323	3,260
	1.8	*4.0*	*3.8*	*-2.8*	*-2.0*	*5.3*	*3.5*	*-1.9*
15. Paper Products and Printing	4,881	4,764	4,722	4,573	4,768	4,789	4,809	4,963
	-3.2	*-2.4*	*-0.9*	*-3.2*	*4.3*	*0.4*	*0.4*	*3.2*
16. Chemical and Petroleum Products	7,806	7,937	7,880	7,981	7,717	8,187	8,162	7,964
	-0.1	*1.7*	*-0.7*	*1.3*	*-3.3*	*6.1*	*-0.3*	*-2.4*
17. Plastic and Rubber Products	4,263	4,443	4,623	4,681	4,572	4,528	4,468	4,458
	5.0	*4.2*	*4.1*	*1.2*	*-2.3*	*-1.0*	*-1.3*	*-0.2*
18. Primary Metal & Fabricated Metal Products	11,012	10,600	10,777	11,086	11,251	11,417	11,860	11,953
	1.3	*-3.7*	*1.7*	*2.9*	*1.5*	*1.5*	*3.9*	*0.8*
19. Machinery	5,570	5,760	5,691	5,530	5,641	5,668	5,705	5,891
	1.4	*3.4*	*-1.2*	*-2.8*	*2.0*	*0.5*	*0.7*	*3.3*
20. Electrical and Electronic Products	5,294	5,126	4,600	4,466	4,760	5,013	5,401	5,211
	0.7	*-3.2*	*-10.3*	*-2.9*	*6.6*	*5.3*	*7.7*	*-3.5*
21. Transportation Equipment	16,757	17,113	17,475	18,147	17,792	18,535	18,775	19,149
	-2.7	*2.1*	*2.1*	*3.8*	*-2.0*	*4.2*	*1.3*	*2.0*
22. Auto Industry (Vehicles & Parts)	14,230	14,576	14,899	15,408	14,917	15,490	15,737	16,146
	-3.7	*2.4*	*2.2*	*3.4*	*-3.2*	*3.8*	*1.6*	*2.6*
23. Other Transportation Equipment	2,519	2,497	2,504	2,635	2,766	2,926	2,912	2,870
	1.5	*-0.9*	*0.3*	*5.2*	*5.0*	*5.8*	*-0.5*	*-1.5*
24. Other Manufacturing	4,016	4,444	4,483	4,446	4,372	4,402	4,469	4,469
	1.7	*10.7*	*0.9*	*-0.8*	*-1.7*	*0.7*	*1.5*	*0.0*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2013 I	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III	2014 IV
25. Services Producing Industries	**444,518**	**448,049**	**452,561**	**454,978**	**455,009**	**458,885**	**463,671**	**466,976**
	0.1	*0.8*	*1.0*	*0.5*	*0.0*	*0.9*	*1.0*	*0.7*
26. Wholesale Trade	38,371	38,494	38,895	38,972	38,793	40,266	41,536	42,178
	-1.4	*0.3*	*1.0*	*0.2*	*-0.5*	*3.8*	*3.2*	*1.5*
27. Retail Trade	29,585	30,265	30,879	31,092	30,925	31,481	32,002	32,329
	0.4	*2.3*	*2.0*	*0.7*	*-0.5*	*1.8*	*1.7*	*1.0*
28. Transportation and Warehousing	21,825	21,996	22,033	22,321	22,349	22,784	22,982	23,086
	-0.8	*0.8*	*0.2*	*1.3*	*0.1*	*1.9*	*0.9*	*0.5*
29. Information & Culture (including Telecommunications)	21,393	21,656	22,325	22,215	22,363	22,104	21,877	21,542
	0.5	*1.2*	*3.1*	*-0.5*	*0.7*	*-1.2*	*-1.0*	*-1.5*
30. Finance and Insurance	53,408	54,277	55,561	56,874	56,593	56,657	57,799	58,519
	0.1	*1.6*	*2.4*	*2.4*	*-0.5*	*0.1*	*2.0*	*1.2*
31. Real Estate, Rental & Leasing	78,398	79,054	79,366	79,400	79,796	80,542	81,194	81,784
	-0.4	*0.8*	*0.4*	*0.0*	*0.5*	*0.9*	*0.8*	*0.7*
32. Professional and Administrative Services	55,226	55,380	55,532	55,390	55,367	56,210	57,263	57,648
	0.4	*0.3*	*0.3*	*-0.3*	*-0.0*	*1.5*	*1.9*	*0.7*
33. Management of Companies and Enterprises	4,650	4,711	4,735	4,801	4,833	4,742	4,641	4,753
	4.1	*1.3*	*0.5*	*1.4*	*0.7*	*-1.9*	*-2.1*	*2.4*
34. Education	34,300	34,221	34,402	34,531	34,365	34,218	34,531	34,998
	0.4	*-0.2*	*0.5*	*0.4*	*-0.5*	*-0.4*	*0.9*	*1.4*
35. Health Care and Social Services	39,654	39,962	40,268	40,490	40,499	40,554	40,616	40,584
	0.1	*0.8*	*0.8*	*0.6*	*0.0*	*0.1*	*0.2*	*-0.1*
36. Arts, Entertainment & Recreation	4,324	4,422	4,524	4,623	4,485	4,490	4,531	4,541
	5.7	*2.3*	*2.3*	*2.2*	*-3.0*	*0.1*	*0.9*	*0.2*
37. Accommodation and Food	10,964	11,112	11,190	11,276	11,392	11,602	11,749	11,817
	0.6	*1.3*	*0.7*	*0.8*	*1.0*	*1.8*	*1.3*	*0.6*
38. Other Services	11,353	11,499	11,559	11,682	11,739	11,849	11,823	11,788
	1.3	*1.3*	*0.5*	*1.1*	*0.5*	*0.9*	*-0.2*	*-0.3*
39. Public Administration	41,217	41,227	41,594	41,683	41,938	41,858	41,651	41,990
	0.3	*0.0*	*0.9*	*0.2*	*0.6*	*-0.2*	*-0.5*	*0.8*
40. Total Production	**579,977**	**584,040**	**587,617**	**590,934**	**591,452**	**597,570**	**603,922**	**607,431**
	0.2	**0.7**	**0.6**	**0.6**	**0.1**	**1.0**	**1.1**	**0.6**
	* **0.8**	**2.8**	**2.5**	**2.3**	**0.4**	**4.2**	**4.3**	**2.3**

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
1. Goods Producing Industries	**139,960**	**139,897**	**142,021**	**142,573**	**144,520**	**142,711**	-	-
	-0.1	*-0.0*	*1.5*	*0.4*	*1.4*	*-1.3*	-	-
2. Primary	**12,983**	**12,875**	**12,731**	**12,763**	**12,685**	**12,810**	-	-
	-1.6	*-0.8*	*-1.1*	*0.3*	*-0.6*	*1.0*	-	-
3. Agriculture, Forestry, Fishing & Hunting	5,160	5,211	5,098	5,029	4,965	4,973	-	-
	-0.3	*1.0*	*-2.2*	*-1.4*	*-1.3*	*0.2*	-	-
4. Mining	7,790	7,628	7,595	7,694	7,681	7,798	-	-
	-2.4	*-2.1*	*-0.4*	*1.3*	*-0.2*	*1.5*	-	-
5. Utilities	**12,382**	**11,983**	**11,674**	**11,577**	**12,219**	**11,636**	-	-
	2.0	*-3.2*	*-2.6*	*-0.8*	*5.5*	*-4.8*	-	-
6. Electric Power	8,849	8,669	8,240	8,201	8,761	8,257	-	-
	0.6	*-2.0*	*-5.0*	*-0.5*	*6.8*	*-5.7*	-	-
7. Natural Gas, Water and Other	3,508	3,296	3,416	3,363	3,444	3,366	-	-
	5.8	*-6.0*	*3.6*	*-1.6*	*2.4*	*-2.3*	-	-
8. Construction	**35,566**	**36,066**	**36,346**	**36,655**	**36,956**	**36,922**	-	-
	1.6	*1.4*	*0.8*	*0.9*	*0.8*	*-0.1*	-	-
9. Residential Buildings	14,422	14,573	14,785	15,290	15,547	15,448	-	-
	4.2	*1.0*	*1.5*	*3.4*	*1.7*	*-0.6*	-	-
10. Non-Residential Buildings and Engineering	21,253	21,625	21,714	21,540	21,586	21,651	-	-
	0.0	*1.7*	*0.4*	*-0.8*	*0.2*	*0.3*	-	-
11. Manufacturing	**78,596**	**78,403**	**80,559**	**80,728**	**81,798**	**80,492**	-	-
	-1.2	*-0.2*	*2.8*	*0.2*	*1.3*	*-1.6*	-	-
12. Food, Beverage, & Tobacco Products	12,063	12,044	12,180	12,043	12,450	12,359	-	-
	1.8	*-0.2*	*1.1*	*-1.1*	*3.4*	*-0.7*	-	-
13. Textile, Clothing, & Leather Products	847	842	940	934	908	845	-	-
	-4.0	*-0.6*	*11.6*	*-0.6*	*-2.8*	*-6.9*	-	-
14. Wood Products and Furniture	3,284	3,372	3,508	3,502	3,596	3,501	-	-
	0.8	*2.7*	*4.0*	*-0.2*	*2.7*	*-2.6*	-	-
15. Paper Products and Printing	4,892	4,854	4,877	4,977	4,850	4,760	-	-
	-1.4	*-0.8*	*0.5*	*2.0*	*-2.5*	*-1.9*	-	-
16. Chemical and Petroleum Products	8,276	8,023	8,058	8,389	8,451	8,055	-	-
	3.9	*-3.1*	*0.4*	*4.1*	*0.7*	*-4.7*	-	-
17. Plastic and Rubber Products	4,546	4,710	4,855	4,832	4,878	4,972	-	-
	2.0	*3.6*	*3.1*	*-0.5*	*0.9*	*1.9*	-	-
18. Primary Metal & Fabricated Metal Products	11,232	10,985	11,100	10,821	10,885	10,932	-	-
	-6.0	*-2.2*	*1.1*	*-2.5*	*0.6*	*0.4*	-	-
19. Machinery	6,043	6,062	6,120	6,270	6,156	6,024	-	-
	2.6	*0.3*	*1.0*	*2.5*	*-1.8*	*-2.1*	-	-
20. Electrical and Electronic Products	5,290	5,313	5,172	5,155	5,164	5,065	-	-
	1.5	*0.4*	*-2.7*	*-0.3*	*0.2*	*-1.9*	-	-
21. Transportation Equipment	17,961	18,078	19,158	19,291	19,837	19,486	-	-
	-6.2	*0.7*	*6.0*	*0.7*	*2.8*	*-1.8*	-	-
22. Auto Industry (Vehicles & Parts)	15,046	15,044	16,199	16,300	16,891	16,497	-	-
	-6.8	*-0.0*	*7.7*	*0.6*	*3.6*	*-2.3*	-	-
23. Other Transportation Equipment	2,786	2,902	2,817	2,846	2,797	2,843	-	-
	-2.9	*4.2*	*-2.9*	*1.0*	*-1.7*	*1.6*	-	-
24. Other Manufacturing	4,543	4,377	4,741	4,541	4,651	4,523	-	-
	1.7	*-3.7*	*8.3*	*-4.2*	*2.4*	*-2.8*	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

Seasonally adjusted data at annual rates, millions of chained (2007) dollars

	2015 I	2015 II	2015 III	2015 IV	2016 I	2016 II	2016 III	2016 IV
25. Services Producing Industries	**468,072**	**472,032**	**475,049**	**480,343**	**484,340**	**487,273**	-	-
	0.2	*0.8*	*0.6*	*1.1*	*0.8*	*0.6*	-	-
26. Wholesale Trade	**41,153**	**42,971**	**42,906**	**43,792**	**44,354**	**44,690**	-	-
	-2.4	*4.4*	*-0.2*	*2.1*	*1.3*	*0.8*	-	-
27. Retail Trade	**32,440**	**32,790**	**33,095**	**33,442**	**33,888**	**33,639**	-	-
	0.3	*1.1*	*0.9*	*1.0*	*1.3*	*-0.7*	-	-
28. Transportation and Warehousing	**23,287**	**23,334**	**23,654**	**23,911**	**24,136**	**24,058**	-	-
	0.9	*0.2*	*1.4*	*1.1*	*0.9*	*-0.3*	-	-
29. Information & Culture (including Telecommunications)	**21,639**	**21,799**	**21,842**	**21,878**	**21,990**	**22,237**	-	-
	0.5	*0.7*	*0.2*	*0.2*	*0.5*	*1.1*	-	-
30. Finance and Insurance	**59,291**	**59,617**	**60,599**	**61,249**	**62,427**	**63,048**	-	-
	1.3	*0.5*	*1.6*	*1.1*	*1.9*	*1.0*	-	-
31. Real Estate, Rental & Leasing	**81,874**	**82,811**	**83,721**	**85,706**	**86,242**	**87,004**	-	-
	0.1	*1.1*	*1.1*	*2.4*	*0.6*	*0.9*	-	-
32. Professional and Administrative Services	**57,897**	**57,647**	**57,841**	**58,389**	**58,308**	**58,632**	-	-
	0.4	*-0.4*	*0.3*	*0.9*	*-0.1*	*0.6*	-	-
33. Management of Companies and Enterprises	**4,902**	**4,739**	**4,838**	**4,945**	**4,960**	**5,100**	-	-
	3.1	*-3.3*	*2.1*	*2.2*	*0.3*	*2.8*	-	-
34. Education	**35,151**	**35,024**	**34,494**	**34,523**	**34,979**	**35,201**	-	-
	0.4	*-0.4*	*-1.5*	*0.1*	*1.3*	*0.6*	-	-
35. Health Care and Social Services	**40,848**	**41,162**	**41,520**	**41,786**	**42,333**	**42,627**	-	-
	0.7	*0.8*	*0.9*	*0.6*	*1.3*	*0.7*	-	-
36. Arts, Entertainment & Recreation	**4,640**	**4,879**	**4,929**	**4,961**	**4,997**	**4,975**	-	-
	2.2	*5.1*	*1.0*	*0.7*	*0.7*	*-0.4*	-	-
37. Accommodation and Food	**11,648**	**11,868**	**12,011**	**12,059**	**12,178**	**12,325**	-	-
	-1.4	*1.9*	*1.2*	*0.4*	*1.0*	*1.2*	-	-
38. Other Services	**11,787**	**11,784**	**11,850**	**11,929**	**11,706**	**11,687**	-	-
	-0.0	*-0.0*	*0.6*	*0.7*	*-1.9*	*-0.2*	-	-
39. Public Administration	**42,155**	**42,308**	**42,508**	**42,588**	**42,659**	**42,874**	-	-
	0.4	*0.4*	*0.5*	*0.2*	*0.2*	*0.5*	-	-
40. Total Production	**608,340**	**612,238**	**617,387**	**623,236**	**629,178**	**630,319**	-	-
	0.1	**0.6**	**0.8**	**0.9**	**1.0**	**0.2**	-	-
	* **0.6**	**2.6**	**3.4**	**3.8**	**3.9**	**0.7**	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous quarter at quarterly rates is given on the second line.
** Annualized per cent change from previous quarter.*

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

Millions of chained (2007) dollars

	2012	2013	2014	2015
1. Goods Producing Industries	**136,103**	**135,309**	**138,644**	**141,113**
	1.5	*-0.6*	*2.5*	*1.8*
2. Primary	**12,680**	**13,182**	**13,340**	**12,838**
	-0.7	*4.0*	*1.2*	*-3.8*
3. Agriculture, Forestry, Fishing & Hunting	4,689	4,955	4,964	5,125
	0.1	*5.7*	*0.2*	*3.2*
4. Mining	7,976	8,207	8,345	7,677
	-1.2	*2.9*	*1.7*	*-8.0*
5. Utilities	**11,542**	**12,163**	**12,188**	**11,904**
	-3.9	*5.4*	*0.2*	*-2.3*
6. Electric Power	8,256	8,725	8,657	8,490
	-5.9	*5.7*	*-0.8*	*-1.9*
7. Natural Gas, Water and Other	3,289	3,450	3,521	3,396
	2.3	*4.9*	*2.1*	*-3.6*
8. Construction	**34,823**	**33,908**	**34,342**	**36,158**
	2.8	*-2.6*	*1.3*	*5.3*
9. Residential Buildings	14,034	13,774	13,703	14,768
	8.6	*-1.9*	*-0.5*	*7.8*
10. Non-Residential Buildings and Engineering	20,882	20,299	20,771	21,533
	-0.8	*-2.8*	*2.3*	*3.7*
11. Manufacturing	**76,494**	**75,567**	**78,399**	**79,572**
	2.0	*-1.2*	*3.7*	*1.5*
12. Food, Beverage, & Tobacco Products	11,425	11,549	11,877	12,083
	0.6	*1.1*	*2.8*	*1.7*
13. Textile, Clothing, & Leather Products	934	836	877	891
	-1.0	*-10.5*	*4.9*	*1.5*
14. Wood Products and Furniture	2,921	3,091	3,211	3,417
	1.4	*5.9*	*3.9*	*6.4*
15. Paper Products and Printing	4,820	4,735	4,833	4,900
	0.3	*-1.8*	*2.1*	*1.4*
16. Chemical and Petroleum Products	7,917	7,901	8,007	8,186
	2.5	*-0.2*	*1.3*	*2.2*
17. Plastic and Rubber Products	4,239	4,503	4,506	4,736
	3.9	*6.2*	*0.1*	*5.1*
18. Primary Metal & Fabricated Metal Products	11,127	10,869	11,621	11,035
	1.6	*-2.3*	*6.9*	*-5.0*
19. Machinery	5,823	5,638	5,726	6,124
	4.2	*-3.2*	*1.6*	*6.9*
20. Electrical and Electronic Products	5,448	4,871	5,096	5,233
	-12.8	*-10.6*	*4.6*	*2.7*
21. Transportation Equipment	18,058	17,373	18,563	18,622
	10.3	*-3.8*	*6.8*	*0.3*
22. Auto Industry (Vehicles & Parts)	15,323	14,778	15,573	15,648
	14.0	*-3.6*	*5.4*	*0.5*
23. Other Transportation Equipment	2,741	2,539	2,869	2,838
	-6.2	*-7.4*	*13.0*	*-1.1*
24. Other Manufacturing	4,018	4,347	4,428	4,550
	-2.5	*8.2*	*1.9*	*2.8*

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

Millions of chained (2007) dollars

	2012	2013	2014	2015
25. Services Producing Industries	**442,389**	**450,026**	**461,135**	**473,874**
	1.4	*1.7*	*2.5*	*2.8*
26. Wholesale Trade	**38,662**	**38,683**	**40,693**	**42,706**
	3.5	*0.1*	*5.2*	*4.9*
27. Retail Trade	**29,562**	**30,455**	**31,684**	**32,942**
	-0.6	*3.0*	*4.0*	*4.0*
28. Transportation and Warehousing	**21,905**	**22,044**	**22,800**	**23,546**
	-0.3	*0.6*	*3.4*	*3.3*
29. Information & Culture (including Telecommunications)	**21,567**	**21,897**	**21,972**	**21,790**
	0.7	*1.5*	*0.3*	*-0.8*
30. Finance and Insurance	**52,786**	**55,030**	**57,392**	**60,189**
	2.2	*4.3*	*4.3*	*4.9*
31. Real Estate, Rental & Leasing	**77,240**	**79,054**	**80,829**	**83,528**
	2.5	*2.3*	*2.2*	*3.3*
32. Professional and Administrative Services	**54,474**	**55,382**	**56,622**	**57,943**
	2.2	*1.7*	*2.2*	*2.3*
33. Management of Companies and Enterprises	**4,559**	**4,724**	**4,742**	**4,856**
	-0.2	*3.6*	*0.4*	*2.4*
34. Education	**33,975**	**34,364**	**34,528**	**34,798**
	2.1	*1.1*	*0.5*	*0.8*
35. Health Care and Social Services	**39,631**	**40,094**	**40,563**	**41,329**
	0.9	*1.2*	*1.2*	*1.9*
36. Arts, Entertainment & Recreation	**4,369**	**4,473**	**4,512**	**4,852**
	0.0	*2.4*	*0.9*	*7.5*
37. Accommodation and Food	**10,861**	**11,136**	**11,640**	**11,897**
	2.6	*2.5*	*4.5*	*2.2*
38. Other Services	**11,118**	**11,523**	**11,800**	**11,838**
	1.8	*3.6*	*2.4*	*0.3*
39. Public Administration	**41,733**	**41,431**	**41,859**	**42,390**
	-1.6	*-0.7*	*1.0*	*1.3*
40. Total Production	**578,794**	**585,642**	**600,094**	**615,300**
	1.4	**1.2**	**2.5**	**2.5**

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.
Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Any questions or comments on the Ontario Economic Accounts
can be directed to:

Ministry of Finance
Economic and Revenue Forecasting and Analysis Branch
Current Analysis Unit
6th Floor, Frost Building North
95 Grosvenor Street
Toronto ON M7A 1Z1
416 325-0755

website:
www.fin.gov.on.ca/en/economy/ecaccts

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